

Bearing Provides Update on Pedro Property and Corporate Matters

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 17, 2014) - [Bearing Resources Ltd.](#) ("**Bearing**", or the "**Company**") (TSX VENTURE:BRZ) announces that Newmont de Mexico, S.A. ("Newmont") has provided notice to the Company terminating its option agreement over the Pedro property in Mexico effective July 11, 2014. The Company is still awaiting the results from the recent drill program and will release these drill results in due course.

The Company also wishes to announce that the new slate of directors that were announced on May 14, 2014 were appointed to the Board at the Company's recent Annual General and Special Meeting. The Board of Directors currently consists of three independent directors: Kirk Shaw, Amar Balaggan and Eduard Epshtein. Robert Cameron, President and CEO and Damian Towns, CFO, remain in their respective management roles.

About Bearing Resources

Bearing is a Canadian based precious and base metal exploration company with projects located in British Columbia, the Yukon and Mexico. In British Columbia the Company has discovered a gold-bearing skarn system on its October Dome property near the currently producing QR Gold Mine. The Company's Mount Polley projects is located in near [Imperial Metals Corp.](#)'s Mt. Polley copper-gold mine and includes a production royalty on the Boundary property. The Company also holds interests in projects in the Yukon including the Flume Project in the White Gold District. In Mexico, the Company holds the Pedro property which has recently been drilled by Newmont.

BEARING RESOURCES LTD.

Robert Cameron, President & CEO

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Such forward-looking statements or information, including but not limited to, those with respect to future exploration programs and venture arrangements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of Bearing to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such factors include, among others, the actual prices of commodities, the factual results of current exploration, development and mining activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in documents filed from time to time with the securities regulators in the applicable Provinces of British Columbia and Alberta. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

[Bearing Resources Ltd.](#)

Robert Cameron
President & CEO
(604) 682-5546
rcameron@bearingresources.ca
www.bearingresources.ca

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