

Avanti Mining Receives an Amended Mines Act Permit for the Kitsault Project

16.06.2014 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 16, 2014) - [Avanti Mining Inc.](#) (TSX VENTURE:AVT)(PINKSHEETS:AVNMF) ("Avanti") is pleased to announce that on June 13, 2014, the British Columbia Ministry of Energy and Mines issued an amendment to Avanti's existing Mines Act Permit (M-10). The decision to issue the amended M-10 permit was made after a comprehensive review by the Kitsault Mine Review Committee ("KMRC"), consisting of representatives from relevant regulatory agencies, the Nisga'a Nation and the Metlakatla First Nation. Avanti expects to receive the remaining secondary construction related approvals in the very near future.

"We are delighted with the decision by the Chief Inspector of Mines and the issuance of the amendment to our Mines Act Permit" said Gordon J. Bogden, President and CEO of Avanti. "This is a very significant milestone for the Kitsault molybdenum project. Further, it is a forerunner for other corollary leases and licenses that are anticipated within a few days and which will allow us to commence road and camp construction at site. Avanti's pre-construction funding was secured in December 2013 in the form of a \$50 million loan from Resource Capital Funds. In the meantime Avanti continues its project debt negotiations with its banking syndicate while it explores in parallel a number of other financing sources such as a sale of a silver stream, and investment by a strategic partner."

Avanti is focused on the development of the past-producing Kitsault molybdenum mine located north of Prince Rupert, British Columbia. The Kitsault Mine Project received an environmental assessment certificate from the province of British Columbia in March 2013. A federal environmental assessment decision is expected in the near future.

For further information, please visit www.avantimining.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This news release contains certain forward-looking information concerning the business of [Avanti Mining Inc.](#) (the "Corporation"). All statements, other than statements of historical fact, included herein including, without limitation; statements related to the receipt of secondary construction approvals and the environmental assessment decision are forward-looking statements. These forward-looking statements are based on the opinions of management at the date the statements are made and are based on assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events to differ materially from those projected in forward-looking statements. Important factors that could cause actual results to differ materially from the Corporation's expectations include the need for cooperation of government agencies and native groups in the exploration and development of properties and the issuance of required permits; and other risks and uncertainties disclosed in the Corporation's MD&A and the Annual Information Form for the year ended December 31, 2013, which are available at www.sedar.com. The Corporation is under no obligation to update forward-looking statements if circumstances or management's opinions should change, except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

Contact

[Avanti Mining Inc.](#)

Gordon J. Bogden
President and Chief Executive Officer
(416) 847-0376

[Avanti Mining Inc.](#)

Graham du Preez
Chief Financial Officer
(416) 847-0376

www.avantimining.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/175841--Avanti-Mining-Receives-an-Amended-Mines-Act-Permit-for-the-Kitsault-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).