

Scorpio Gold Intersects 12.15 g/t Over 19.81 Meters at the Solberry Satellite Deposit, Mineral Ridge Project, Nevada

16.06.2014 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 16, 2014) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) reports additional results from its 2014 drilling program at the 70% owned Mineral Ridge project, located in Nevada. The Solberry deposit lies west of the currently producing Drinkwater and Mary pits and 600 meters northwest of the heap leach pad.

Pre-2013 RC drilling on the Solberry deposit outlined a small shallow resource based upon a floating cone pit shell (as reported in the Company's August 16, 2013 news release). Follow-up infill drilling was conducted in 2013 within the mineralized wireframe envelope modelled by Telesto, which extended east-southeast of the pit shell outline. Drilling in 2014 is targeting the extension of mineralization into untested ground outside of the current pit shell outline and southeast toward the Oromonte deposit. The 2014 drill program is designed to potentially expand and enhance the confidence level of the current resource.

In addition to the ongoing RC drilling campaign, the Company has commenced a property wide 14 hole 2,000 meter HQ diameter oriented core drilling program. The purpose of collecting this data is to better understand the preserved lithology and structural geology as well as the styles and controls to mineralization. Two oriented core holes, MR14985 and MR14986, were recently drilled proximal to RC-hole MR14929 (Table 1), providing the site exploration team with valuable detailed geological data in an area of high-grade mineralization. Assay results from these cored holes are pending. Results from the oriented core drilling program will greatly assist in guiding continued exploration on the Mineral Ridge property.

Highlights from this phase of RC drilling on the Solberry deposit include:

- MR14783: 3.26 grams per tonne ("g/t") gold over 4.57 meters
- MR14809: 2.33 g/t gold over 1.52 meters
- MR14815: 19.58 g/t gold over 3.05 meters
- MR14818: 2.66 g/t gold over 3.05 meters
- MR14828: 9.15 g/t gold over 1.52 meters
- MR14929: 12.15 g/t gold over 19.81 meters

A drill hole location map is available at: www.scorpiogold.com/i/maps/mr/Solberry_DHplan_2014.jpg

Table 1. Solberry Deposit - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR14776	0	-90	No Significant Results							
MR14777	0	-90	75	90	15	22.86	27.43	4.57	0.013	0.45
MR14778	0	-90	0	10	10	0.00	3.05	3.05	0.032	1.08
			90	100	10	27.43	30.48	3.05	0.015	0.51
MR14780	0	-90	25	35	15	7.62	10.67	3.05	0.032	1.10
MR14783	0	-90	35	50	15	10.67	15.24	4.57	0.095	3.26
MR14798	0	-90	No Significant Results							
MR14799	0	-90	No Significant Results							
MR14800	0	-90	0	5	5	0.00	1.52	1.52	0.014	0.48
			45	50	5	13.72	15.24	1.52	0.031	1.08
MR14801	0	-90	50	60	10	15.24	18.29	3.05	0.025	0.86
MR14802	0	-90	170	175	5	51.82	53.34	1.52	0.026	0.89

MR14803	0	-90	No Significant Results								
MR14804	0	-90	20	30	10	6.10	9.14	3.05	0.023	0.80	
MR14805	0	-90	No Significant Results								
MR14806	0	-90	No Significant Results								
MR14807	0	-90	65	70	5	19.81	21.34	1.52	0.019	0.67	
MR14808	0	-90	190	195	5	57.91	59.44	1.52	0.013	0.45	
			200	205	5	60.96	62.48	1.52	0.025	0.86	
MR14809	0	-90	315	320	5	96.01	97.54	1.52	0.068	2.33	
MR14810	0	-90	160	175	15	48.77	53.34	4.57	0.017	0.58	
MR14811	0	-90	390	400	10	118.87	121.92	3.05	0.013	0.45	
MR14812	0	-90	655	660	5	199.64	201.17	1.52	0.021	0.72	
MR14813	0	-90	40	50	10	12.19	15.24	3.05	0.017	0.57	
			195	200	5	59.44	60.96	1.52	0.015	0.52	
			300	305	5	91.44	92.96	1.52	0.015	0.50	
MR14814	0	-90	45	50	5	13.72	15.24	1.52	0.020	0.67	
			180	185	5	54.86	56.39	1.52	0.012	0.40	
			195	200	5	59.44	60.96	1.52	0.010	0.35	
			320	325	5	97.54	99.06	1.52	0.020	0.69	
			340	355	15	103.63	108.20	4.57	0.025	0.84	
			400	405	5	121.92	123.44	1.52	0.077	2.65	
MR14815	0	-90	35	45	10	10.67	13.72	3.05	0.571	19.58	
MR14816	0	-90	10	15	5	3.05	4.57	1.52	0.011	0.38	
			575	580	5	175.26	176.78	1.52	0.012	0.41	
MR14817	0	-90	60	70	10	18.29	21.34	3.05	0.012	0.39	
			245	250	5	74.68	76.20	1.52	0.015	0.51	
			300	305	5	91.44	92.96	1.52	0.012	0.41	
			490	500	10	149.35	152.40	3.05	0.015	0.50	
MR14818	0	-90	5	10	5	1.52	3.05	1.52	0.010	0.35	
			70	80	10	21.34	24.38	3.05	0.078	2.66	
			205	215	10	62.48	65.53	3.05	0.023	0.77	
			450	455	5	137.16	138.68	1.52	0.015	0.51	
MR14819	0	-90	No Significant Results								
MR14820	0	-90	180	185	5	54.86	56.39	1.52	0.012	0.41	
MR14821	0	-90	545	550	5	166.12	167.64	1.52	0.010	0.34	
MR14822	0	-90	No Significant Results								
MR14823	0	-90	No Significant Results								
MR14824	0	-90	No Significant Results								
MR14825	0	-90	100	105	5	30.48	32.00	1.52	0.014	0.46	
			250	255	5	76.20	77.72	1.52	0.011	0.36	
MR14826	0	-90	85	100	15	25.91	30.48	4.57	0.060	2.05	
			160	175	15	48.77	53.34	4.57	0.060	2.05	
MR14827	0	-90	75	80	5	22.86	24.38	1.52	0.012	0.39	
MR14828	0	-90	0	5	5	0.00	1.52	1.52	0.267	9.15	
			80	85	5	24.38	25.91	1.52	0.055	1.89	
MR14829	0	-90	45	60	15	13.72	18.29	4.57	0.031	1.07	
MR14830	0	-90	55	65	10	16.76	19.81	3.05	0.012	0.41	
MR14924	0	-90	30	40	10	9.14	12.19	3.05	0.068	2.33	
MR14925	0	-90	No Significant Results								
MR14926	0	-90	115	125	10	35.05	38.10	3.05	0.035	1.20	
MR14927	0	-90	15	20	5	4.57	6.10	1.52	0.030	1.03	
MR14928	0	-90	No Significant Results								
MR14929	0	-90	45	110	65	13.72	33.53	19.81	0.354	12.15	
MR14970	0	-90	95	100	5	28.96	30.48	1.52	0.086	2.95	
MR141001	0	-90	40	45	5	12.19	13.72	1.52	0.102	3.50	

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 80-100% of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project at: www.scorpogold.com/i/pdf/reports/QAQC-MR.pdf.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and is currently entitled to receive 80% of cash flow generated. Mineral Ridge is currently in production as a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property and processing facility in Manhattan, Nevada. The Company is assessing its exploration plans for the Goldwedge property as well as the potential for toll milling at the Goldwedge plant, which is currently permitted for 400 tons per day.

Scorpio Gold's President, Steve Roebuck, PGeo, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD

SCORPIO GOLD CORPORATION

Peter J. Hawley, CEO

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