

# Sacre-Coeur Minerals Seeks to Further Amend Gold Participation Bonds

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[Sacre-Coeur Minerals, Ltd](#) (the "Company") today announced that it is seeking to further amend the terms of the gold participation bonds (the "Bonds") issued by its wholly-owned subsidiary, Sacre-Coeur Minerals (Jersey) Limited (the "Issuer"), under a trust deed dated January 15, 2013, as amended (the "Trust Deed").

On May 14, 2014, the Company announced it had obtained Bondholder consent, by way of an extraordinary resolution, to restructure the agreement for delivery of ETF Units in respect of the remaining principal balance of US\$5,379,500, as well as provide for the payment of Interest from May 15, 2014 through maturity in ETF Units, where the aggregate number of ETF Units to be delivered is calculated as a fraction of actual gold produced by the Company. Subsequent to obtaining such Bondholder approval, The Law Debenture Trust Corporation p.l.c. (the "Trustee") proposed additional amendments to certain provisions of the Trust Deed in order to include an enforceable right to the deliveries of the ETF Units due on the four additional quarterly delivery dates as outlined in the Company's April 14, 2014 press release, and certain other consequential amendments required to fully give effect to the matters approved by Bondholders in May 2014. Accordingly, the Issuer and the Trustee agreed to circulate a further amendment to the Trust Deed to address these matters.

As the Issuer was rendered unable to meet the May 15, 2014 Interest payment date with respect to the Bonds, it has also requested that Bondholders extend such date to June 30, 2014. As a result of these proposed changes, the minimum aggregate delivery to Bondholders by March 31, 2017 is being increased from 5,361 ETF Units (each representing 1 tr oz of gold) to 5,425 ETF Units, which will be followed by the additional deliveries.

Agreement to amend the Trust Deed as proposed requires the consent of holders of not less than 75% of the outstanding principal amount of the Bonds by way of an extraordinary resolution.

## About Sacre-Coeur

The Company is engaged in the acquisition, exploration, development, and production of properties for gold, metals and diamonds in South America, initially focussing on exploration and production of gold from its properties in Guyana. The Company presently holds 100% interest in approximately 860 sq. km of mineral properties in Guyana, including the Million Mountain Property which hosts an NI 43-101 compliant hard-rock resource of 12,119,285 tonnes grading 1.0 g/t Au Measured, and 2,175,278 tonnes grading 0.9 g/t Au Indicated for a total 451,000 tr oz Au combined. The Company has offices in Vancouver, Canada and Georgetown, Guyana. More information about the Company is available at [www.scm minerals.com](http://www.scm minerals.com).

The undersigned is a Qualified Person under NI 43-101. All information contained herein has been prepared by or under the supervision of the undersigned.

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ON BEHALF OF THE BOARD OF DIRECTORS OF SACRE-COEUR MINERALS, LTD.

"Gregory B. Sparks"  
Gregory B. Sparks, P. Eng., President & CEO

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*We can give no assurance that the forward-looking information will prove to be accurate. Forward-looking information by its nature is based on assumptions and involves known and unknown risks, uncertainties and other factors, including those discussed in the Company's quarterly and annual management discussion and analysis, which are available at [www.sedar.com](http://www.sedar.com) under the Company's profile, any of which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. The forward-looking information is based on a number of assumptions that management believes are reasonable, including but not limited to assumptions about; the price of gold; the financial condition of the Company; anticipated costs and expenditures; estimated production; mineral resources or reserves and metallurgical recoveries; general business conditions; and the ability to achieve our goals. The forward-looking information is also subject to certain risks, uncertainties and other factors associated with our business, including but not limited to: ability to obtain financing; gold price volatility; risks of not meeting production and cost targets; discrepancies between actual and estimated production; mineral reserves and resources and metallurgical recoveries; mining operational and development risk; litigation risks; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment and operating in foreign countries; currency fluctuations; speculative nature of gold exploration; global economic climate; dilution; share price volatility; competition; loss of key employees; additional funding requirements; and defective title to mineral claims or property, as well as those factors discussed in the Company's quarterly and annual management discussion and analysis. Should underlying assumptions prove incorrect, or should one or more of the risks, uncertainties or other factors materialize, actual results may vary materially from those expressed or implied in the forward-looking information.*

*Forward-looking information is designed to help you understand management's current views of our near and longer term prospects, and it may not be appropriate for other purposes. Forward-looking information is based on the reasonable beliefs, estimates and opinions of management at the date the statements are made and is subject to change without notice. These factors should be carefully considered and viewers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date of this news release. We will not necessarily update this information unless we are required to by applicable securities laws.*

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