

# Anglo Swiss Receives \$100,000 Deposit for the Kenville Property Sale

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VANCOUVER, March 11, 2014 /CNW/ - [Anglo Swiss Resources Inc.](#) (ASW: TSX-V, ASWRF: PK) ("Anglo Swiss" or the "Company") is pleased to announce that it has received the \$100,000 non-refundable deposit from 0995237 B.C. Ltd. ("0995237") relating to the sale of the Company's Kenville Gold Property (the "Property"). In a news release dated March 3, 2014 the Company announced that it had entered into a binding letter agreement (the "Letter Agreement") to sell the Property to 0995237. Total consideration for the purchase of the Property is CDN\$5,900,000 which shall be satisfied by the delivery to Anglo Swiss of a \$100,000 (now received) and a payment of \$800,000 on or before 60 days following the execution of this Letter Agreement and five (5) payments totaling \$5,000,000 with annual payments of \$1,000,000 starting on or before the third anniversary following the closing date.

Additional information regarding this transaction will be provided in the management information circular that will be mailed to registered shareholders and filed on SEDAR at [www.sedar.com](http://www.sedar.com). Completion of the transaction is subject to a number of conditions, including, but not limited to, confirmatory due diligence, the receipt of all required regulatory approvals, including the approval of the TSX Venture Exchange, and approval of the shareholders of Anglo Swiss.

ON BEHALF OF THE BOARD OF DIRECTORS,

Jari Paakki, P.Geo.  
CEO

## About Anglo Swiss:

[Anglo Swiss Resources Inc.](#) is a Canadian-based exploration company. Current assets include its Kenville Gold and Blu Starr Flake Graphite properties in southeastern BC. The Company has recently entered into an agreement in principle to acquire gold exploration properties in Sweden (see news release dated February 12, 2014). Further information about the Company may be found at [www.anglo-swiss.com](http://www.anglo-swiss.com) or at <http://www.sedar.com>.

*Cautionary Note Regarding Forward-Looking Statements: Certain statements made herein may contain forward-looking statements or information within the meaning of Canadian securities laws. Such forward-looking statements or information include, but are not limited to, statements or information with respect to Anglo Swiss Resources' plan for future exploration and development of its properties. Forward-looking statements or information are based on a number of estimates and assumptions and are subject to a variety of risks and uncertainties, which could cause actual events or results to differ from those reflected in the forward-looking statements or information. Should one or more of these risks and uncertainties materialize, or should underlying estimates and assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. For example, there is no certainty, that any economically viable mineral deposit will be located on the Property, or that the Company will be able to raise sufficient capital to complete all of its exploration and drill programs. Accordingly, undue reliance should not be placed on forward-looking statements or information. Anglo Swiss does not expect to update forward-looking statements or information continually as conditions change, except as may be required by securities law.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release*

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