

Crown Gold Announces Results of Annual and Special Meeting and Update on Previously Announced Financing

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Toronto, Ontario--(Newsfile Corp. - June 13, 2014) - [Crown Gold Corp.](#) (TSXV: CWM) ("Crown" or the "Company") is pleased to report that at the annual and special meeting of shareholders (the "Meeting") held on May 29, 2014, all resolutions proposed to shareholders were duly passed, including the re-election of Stephen Dunn, James Fairbairn, Donald A. Sheldon and George Cole as well as the election of Rich Morrow as directors of the Company.

Further to its news release dated May 3, 2014, Crown also announces that the Company expects to close on or about June 20, 2014, its previously announced non-brokered private placement of up to 30,000,000 pre-consolidation (3,000,000 post-consolidation) units (the "Units") at a price of CAD\$ 0.01 per pre-consolidation (\$0.10 post-consolidation) Unit for aggregate gross proceeds to Crown of up to \$300,000 (the "Private Placement"). Each Unit is comprised of one common share and one common share purchase warrant. The Company will use the proceeds of the Private Placement at its Superior Project and for general working capital purposes.

Further details on the Private Placement can be found in Crown's press release dated May 3, 2014, a copy of which is available under Crown's SEDAR profile at www.sedar.com.

For more information please see the Crown website at www.crowngoldcorp.com.

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This press release contains forward-looking statements within the meaning of applicable Canadian and U.S. securities laws and regulations, including statements regarding the future activities of the Company. Forward-looking statements reflect the current beliefs and expectations of management and are identified by the use of words including "will", "anticipates", "expected to", "plans", "planned" and other similar words. Actual results may differ significantly. The achievement of the results expressed in forward-looking statements is subject to a number of risks, including those described in the Company's management discussion and analysis as filed with the Canadian securities regulatory authorities which are available at www.sedar.com. Investors are cautioned not to place undue reliance upon forward-looking statements.

This news release shall not constitute an offer to sell or solicitation of an offer to buy the securities in any jurisdiction. The common shares and warrants will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements.

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