

Athabasca Nuclear Corporation: Ryan Kalt to File Early Warning Report

11.06.2014 | [Marketwired](#)

CALGARY, ALBERTA--(Marketwired - Jun 11, 2014) - [Athabasca Nuclear Corp.](#) (TSX VENTURE:ASC) ("Athabasca Nuclear" or the "Corporation") today reports that since May 31, 2013, Mr. Ryan Kalt ("**Mr. Kalt**"), Chairman and Chief Executive Officer of the Corporation, has acquired beneficial ownership of common shares exceeding 2% of the outstanding common shares of Athabasca Nuclear. This reporting threshold was reached on June 6, 2014 with the acquisition of 1,428,600 common shares in the capital of Athabasca Nuclear acquired through a unit private placement offering detailed in the Athabasca Nuclear press release dated May 27, 2014 (the "**Private Placement Shares**"). In addition, since May 31, 2013, Mr. Kalt acquired, directly or indirectly, a total of 146,400 common shares in the capital of Athabasca Nuclear at an average price of \$0.134 through the facilities of the TSXV Venture Exchange for investment purposes (the "**Open Market Shares**") (the "Private Placement Shares" and "Open Market Shares" collectively referred to as the "**Acquisition**"). Mr. Kalt effected the acquisition of common shares for investment purposes. Mr. Kalt reserves the right to purchase additional securities of Athabasca Nuclear or from time to time to dispose of any securities of Athabasca Nuclear that he may own.

Following the Acquisition, Mr. Kalt holds, directly or indirectly, a total of 11,200,167 common shares, representing approximately 23% of the currently issued and outstanding common shares (or 20,815,434 common shares representing approximately 42.8% of the currently issued and outstanding common shares assuming all warrants and stock options held by Mr. Kalt are exercised and converted into common shares).

An Early Warning Report respecting the Acquisition will be filed electronically on the Company's SEDAR profile, available at www.sedar.com.

Mr. Kalt has provided the above information to the Corporation for inclusion in this news release.

Shares of Athabasca Nuclear trade on the TSX Venture Exchange under the symbol "ASC".

About Athabasca Nuclear Corporation

[Athabasca Nuclear Corp.](#) (TSX VENTURE:ASC) is an exploration company based in Calgary, Alberta which is focused on uranium exploration in the Athabasca Basin of Saskatchewan, Canada.

Signed,

Ian Fleming, Chief Financial Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

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