

Terraco Gold Humboldt Range Update

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 10, 2014) - **Terraco Gold Corp.** ("**Terraco**" or the "**Company**") (**TSX VENTURE:TEN**) is pleased to announce a Humboldt Range update including activity on its Spring Valley Assets.

Terraco Humboldt Range Background

Terraco holds net smelter return ("NSR") royalty assets of up to 3% on claims covering the vast majority of the currently outlined Spring Valley gold deposit. The Spring Valley gold project is operated by [Barrick Gold Corp.](#) ("Barrick") and is a joint venture with [Midway Gold Corp.](#) ("Midway") whereby Barrick is the 70% partner. Terraco's royalty assets include direct NSR ownership, options to purchase NSR royalties and a right of first refusal to purchase a 1.0% NSR on an area of interest within a half-mile of the core claim block. Terraco's holds its Spring Valley royalty assets and its northerly adjoining 35 km² Moonlight exploration project land holdings within one Nevada domiciled subsidiary (collectively, the "Spring Valley Assets").

Spring Valley Activity - Barrick

Activity on the Spring Valley gold project is continuing aggressively with Barrick advancing the project to a pre-feasibility stage and confirming production potential for the project (see Barrick's April 30, 2014 announcement *Barrick Reports First Quarter 2014 Results*⁽¹⁾ and Midway's May 16, 2014 announcement, *Midway Reports Barrick Advances to Pre-Feasibility Spring Valley Gold Project, Nevada*⁽²⁾). In addition, Midway announced that it had received Barrick's 2014 budget regarding the Spring Valley gold project and that it included USD\$8,300,000 for project development and USD\$5,000,000 for exploration work. The total budget of USD\$13,300,000 announced was to advance the project (see Midway's announcement May 16, 2014, *Midway Announces Barrick's \$13.3 Million Planned 2014 Expenditures for Spring Valley, Nevada*⁽²⁾).

Southern Humboldt Range New Entrant - Sumitomo

Regional Southern Humboldt Range activity, in addition to the above noted Spring Valley developments, includes a new entrant along trend adjoining Terraco's Moonlight Project to the North. [Renaissance Gold Inc.](#) ("Renaissance") has signed an exploration agreement with Sumitomo Corporation's U.S. subsidiary, Summit Mining Exploration II, Inc., to earn up to a 70% interest in the Fourth of July project that is along strike (to the north) from the Rochester Mine, Barrick's Spring Valley and Terraco's Moonlight Project. Terraco's Moonlight Project now sits between two major mining companies in Barrick and Sumitomo.

"With the completion of Barrick's USD\$38,000,000 earn-in on the Spring Valley gold project (in February 2014) and the subsequent announcements made by Midway that Barrick has moved to prefeasibility and is spending USD\$13,300,000 in 2014 on the project, we are feeling confident that the Spring Valley gold project will become the mine we had hoped for when we acquired our Spring Valley royalty assets. In addition, there is more activity district wide in the Southern Humboldt trend with other majors like Sumitomo coming into the mix," said President and CEO Todd Hilditch.

For a description of Terraco's Spring Valley Assets, including a narrated video presentation and a royalty map of Spring Valley deposit, please follow the below link to our website, further to the Spring Valley Asset Presentation (bottom right of Home Page): www.terracogold.com.

More information on the Spring Valley project can be accessed through Sedar (further to Midway Gold) or Midway's website.

Shareholder Notice

Shareholders and investors that currently receive news releases or corporate updates from Terraco will be receiving a direct email within a week whereby your consent to receive future Company news releases and updates will be required. In keeping up with Canada's new anti-spam law, which comes into effect on July 1, 2014, Terraco is required to request and receive your consent prior to sending news releases and corporate updates. Your action to our email request is required on or before July 1, 2014.

Corporate

The Company also announces the grant of an aggregate total of 5,051,000 incentive stock options to directors, officers, employees and consultants of Terraco pursuant to its Stock Option Plan with certain vesting provisions. These options will be exercisable at a price of CAN\$0.16 per share and will expire on June 9, 2019. The grant of the incentive stock options is subject to regulatory approval.

About Terraco Gold

Terraco is a junior mining company with a gold project portfolio that includes a gold royalty and royalty options on the Spring Valley Project (Nevada), which is a joint venture among the world's largest gold producer, [Barrick Gold Corp.](#), and [Midway Gold Corp.](#) Terraco also controls over 35 sq kms of early-stage exploration potential (the Moonlight Project) adjoining the Spring Valley Project joint venture to the north. In addition, Terraco has an advanced-stage gold project in Idaho which hosts a National Instrument 43-101 compliant gold resource.

Terraco is listed on the TSX Venture Exchange under the symbol "TEN". Please visit Terraco's website at www.terracogold.com for additional information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains forward looking statements. Although Terraco believes that the expectations reflected in these forward looking statements are reasonable, undue reliance should not be placed on them because Terraco can give no assurance that they will prove to be correct. Since forward looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Additional information on these and other factors that could affect Terraco's operations and financial results are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com)

(1)

www.barrick.com/investors/news/news-details/2014/Barrick-Reports-First-Quarter-2014-Results/default.aspx

(2) www.midwaygold.com/news/2014/

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