

# Boomerang Oil Inc.: Provides Corporate Update

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VANCOUVER, April 8, 2014 / [Boomerang Oil, Inc.](#) (formerly 0922327 B.C. Ltd.) (the "Company"), announces that it has completed the three-cornered amalgamation (the "Amalgamation") pursuant to the acquisition and amalgamation agreement ("Amalgamation Agreement") dated March 25, 2014 among the Company, Shale Corp. ("Shale"), and 2301840 Ontario Inc. ("Newco"), a wholly-owned subsidiary of the Company incorporated solely for the purpose of completing the Amalgamation.

Pursuant to the Amalgamation Agreement, Shale amalgamated with Newco to form a combined entity ("Amalco") and the Company issued 70,000,000 common shares in the capital of the Company to the holders of common shares in the capital of Shale on the basis of one share of the Company for one share of Shale held by the Shale shareholders. Upon completion of the Amalgamation, Amalco became a wholly-owned subsidiary of the Company.

In connection with the Amalgamation, 0922327 B.C. Ltd. changed its name to "Boomerang Oil, Inc." to reflect the new business of the Company. The Company will adopt the business of Shale, which includes the exploration, acquisition and operation of oil and gas assets principally within the United States of America. Shale is currently operating within Texas and has a compliant NI 51-101 Reserve Estimate.

## ON BEHALF OF THE BOARD

Dennis Alexander  
President & CEO

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*This news release also includes forward-looking statements that involve a number of risks and uncertainties. The information reflects numerous assumptions as to industry performance, general business and economic conditions, regulatory and legal requirements, taxes and other matters, many of which are beyond the control of the company. Similarly, this information assumes certain future business decisions that are subject to change. There can be no assurance that the results predicted here will be realized. Actual results may vary from those represented, and those variations may be material.*

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