Oceanus Retains IR Consultant and Issues Shares for Debt

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HALIFAX, NOVA SCOTIA / TNW-ACCESSWIRE / June 3, 2014 - Oceanus Resources Corp. (TSXV:OCN) ("Oceanus" or the "Company") has retained Boom Capital Markets Inc. ("Boom Capital") as a consultant to provide investor relations services on behalf of Oceanus. Boom Capital is an investor relations specialist in the natural resource sector, with a focus on introducing Canadian resource companies of merit to broader institutional and retail investor audiences. Boom Capital has no interest, direct or indirect, in Oceanus or its securities. Oceanus will pay Boom a total fee of $3,000 per month, for the consulting services provided. The agreement is cancellable upon 30 days' notice in writing at any time. Pursuant to the consulting agreement, Oceanus has also agreed to grant 50,000 incentive stock options to Boom Capital, exercisable at a price of $0.43 for a period of five years. The options will vest 3 months from the date of grant. The consulting agreement with Boom Capital and the grant of the options are subject to TSX Venture Exchange approval.

Oceanus, in accordance with the terms of TSX Venture Exchange (the "Exchange") Policy 4.3 - Shares for Debt, will issue 727,271 common shares of the Company to settle outstanding debt in the amount of $240,000 owed for diamond drilling services, geological services, professional fees and management fees to conserve cash. This issuance of common shares for debt is subject to the approval of the TSX Venture Exchange, disinterested shareholder approval if required and any other required regulatory approval.

Oceanus also announces that the Board of Directors has granted stock options to directors, officers and consultants to purchase 700,000 common shares of Oceanus. The exercise price of the stock options is $0.43 per share and will expire 10 years from date of grant.

On March 7, 2014, pursuant to the previously announced Shares for Debt 689,299 common shares of Oceanus were issued to settle outstanding debt in the amount of $151,646.15 and the debt is now settled.

For further information, please contact:

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CAUTIONARY STATEMENT:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release includes certain "forward-looking statements". All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Oceanus, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Oceanus's expectations are exploration risks detailed herein and from time to time in the filings made by

Oceanus with securities regulators.

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