

Redhawk Resources Provides Update

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 3, 2014) - [Redhawk Resources Inc.](#) ("Redhawk" or the "Company") (**TSX:RDK**)(**FRANKFURT:QF7**) is pleased to provide an update on recent and ongoing activities. The strategic review process lead by CIBC World Markets Inc. and assisted by Origin Merchant Partners is continuing. The Company is engaged in discussions and negotiations with multiple parties in order to explore potential relationships including but not limited to joint ventures, mergers, and strategic investments. There is no assurance these efforts will result in a completed transaction. The Company has also taken prudent steps to reduce costs to preserve cash and assure continued operation without the need for additional capital.

Stephen Barley, Executive Chairman stated: "The disconnect continues between our market capitalization and the inherent value of our Company. This is one of the factors we are taking into consideration as we examine the varying opportunities for advancing the development of our Copper Creek project. We are also exploring innovative alternative methods to internally fund project advancement and decrease dependence on traditional methods of financing for the green field and brown field stages of the mining industry. We will issue further announcements upon successful conclusion of activities currently being undertaken."

About Redhawk

Redhawk is a Canadian-based resource exploration and development company with primary focus on the accelerated development of its advanced stage Copper Creek copper-molybdenum project in San Manuel, Arizona. The 100% owned Copper Creek property consists of approximately thirty square miles of contiguous patented and unpatented mining claims and state prospecting permits, located about 70 miles northeast of Tucson, Arizona and about 15 miles east of San Manuel. The property is in the prolific southwest US porphyry copper belt at the projected intersection of a major northwest belt of porphyry copper deposits or mines (Ray, Miami/Globe, Superior/Resolution, Johnson Camp) and a major east-northeast belt of porphyry deposits (San Manuel/Kalamazoo, Silver Bell, Lakeshore, Safford, Morenci). The property is within sight of the former BHP Kalamazoo/San Manuel copper smelter and mine and within 30 miles of an existing operating copper mill and smelter. The area is a mining friendly and politically secure location with excellent and readily accessible infrastructure including power, rail, water, roads and qualified consultants.

ON BEHALF OF THE BOARD

J. Stephen Barley, Executive Chairman

Cautionary Note Regarding Forward Looking Information

Certain statements contained in this press release constitute forward-looking information within the meaning of applicable securities laws. These forward looking statements relate to future events or the Company's future performance, business prospects or opportunities. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "forecast", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "outlook" and similar expressions) are not statements of historical fact and may be forward looking information. Forward-looking information includes, but is not limited to, statements with respect to potential transactions and financing approaches. The Company believes that the expectations reflected in such forward looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. These statements speak only as of the date of this press release. The Company does not intend, and does not assume any obligation, to update any forward-looking information except as required by law. Forward looking information involves risks and uncertainties which may cause actual results to be materially different from those expressed or implied by such forward looking information. Such risk and

uncertainties relate to, among other things, the results of exploration and development activities, the availability of materials and equipment, changes in commodity prices and, particularly, copper prices, as well as those factors discussed in the section entitled "Description of the Business - Risk Factors" in the Company's Annual Information Form for the year ended March 31, 2013, available on www.sedar.com.

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