

# Northern Lion Closes Final Tranche of Private Placement

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Vancouver, British Columbia / TNW-ACCESSWIRE / June 2 2014 / [Northern Lion Gold Corp.](#) (the "Company") announces the closing of the second and final tranche of its previously announced non-brokered private placement by issuing 150,000 units (the "Units") at a price of \$0.05 for gross proceeds of \$7,500.

The Company issued 1,400,000 Units on April 17, 2014, which together with the final tranche raised total gross proceeds of \$77,500

Each Unit consists of one common share of the Company and one share purchase warrant. Each warrant (a "Warrant") entitles the holder to purchase one additional common share of the Company at an exercise price of \$0.05 until June 2, 2016. The Units are subject to a 4-month hold period expiring October 3, 2014.

The proceeds from the private placement will be used to finance expected expenditures on its properties and for general working capital.

## About Northern Lion

Northern Lion is committed to building a strong portfolio of projects within mining-friendly and infrastructure-rich areas of Europe. Northern Lion currently has a number of exploration permits in the Republic of Cyprus and is pursuing other opportunities within the region.

## **NORTHERN LION GOLD CORP.**

### **John Lando, President**

For information with respect to Northern Lion or the contents of this news release, please contact the Company at (604) 669-2701, toll free at 1 800 663 0510, or email to [info@northernliongold.com](mailto:info@northernliongold.com) or visit the web site at [www.northernliongold.com](http://www.northernliongold.com).

This news release includes "forward-looking information", as such term is defined in applicable securities laws. The forward-looking information includes, without limitation, statements regarding the proposed use of proceeds of this financing, exploration plans of the Company, including the time thereof, the success of exploration activities and other similar statements concerning anticipated future events, conditions or results that are not historical facts. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward-looking information is inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among others, the closing of the Offering, the use of proceeds from the Offering, risks and uncertainties relating to exploration and development; risks arising as a result of the Company operating in Cyprus; the ability of the Company to obtain additional financing; including through Centerra funding exploration and development activities pursuant to the option agreement; the Company's limited operating history; the need to comply with environmental and governmental regulations; potential defects in title to the Company's properties; fluctuations in currency exchange rates; fluctuating prices of commodities; operating hazards and risks; competition; and other risks and uncertainties. Accordingly, actual future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. All statements are made as of the date of this news release and, except as required by law, the Company is under no obligation to update or alter any forward-looking information.

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