

CB Gold Inc. Announces New Chairman of the Board

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VANCOUVER, BC--(Marketwired - June 02, 2014) - [CB Gold Inc.](#) (TSX VENTURE: CBJ) ("**CB Gold**" or the "**Company**") is pleased to announce the appointment of Mr. Hernan Martinez, as Non-Executive Chairman of the Company. Mr. Martinez, already a Director of the Company for the past four years, brings extensive experience to the service of the board, the Company and its shareholders. Mr. Martinez a former Minister of Mines & Energy in Colombia, Director of Ecopetrol and President and CEO of Exxon Mobil Colombia, currently serves on the board of other Canadian publicly listed Companies including Pacific Rubiales Energy and Gran Colombia Gold.

Mr. Martinez will replace Mr. Peter Barnes who has resigned as Non-Executive Chairman of the Board and Director, effective June 1, 2014.

Fabio Capponi, President and CEO of CB Gold commented *"We are very pleased with the decision of Mr. Martinez to step up as Chairman of the Board and look forward to working closely with him as we move forward with the development of the Company's Vetás Gold Project. We also thank Peter who has served as Chairman of the Board since April 2010. Once again we thank him for his input over the past few years and wish him well in his future endeavours"*.

About CB Gold Inc.

CB Gold is a mineral exploration company headquartered in Vancouver, British Columbia. CB Gold, through its wholly-owned subsidiary, Leyhat Colombia Sucursal, is actively pursuing the exploration and development of mineral properties in the Republic of Colombia. The Vetás Gold Project consists of a number of previously operating mines and exploration concessions.

Cautionary Note Regarding Forward-Looking Statements

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Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

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