

Bacanora Announces Appointment of Buchanan Communications Limited for Investor Relations Services

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CALGARY, ALBERTA--(Marketwired - May 29, 2014) - **BACANORA MINERALS LTD.** ("Bacanora" or the "Company") (TSX VENTURE:BCN) is pleased to announce that it has, subject to regulatory acceptance, entered into an agreement with Buchanan Communications Limited ("Buchanan") to provide financial public relations and investor relations services to Bacanora. The appointment of Buchanan supports the Company's communications strategy of maintaining an active dialogue with all its shareholders.

Buchanan has been appointed as financial communications consultant to the Company in connection with the proposed admission of its common shares to trading on the AIM Market of the London Stock Exchange, (the "AIM Admission") and in respect of the Company's communications thereafter. Buchanan, founded in 1980, is a London-based financial communications consultancy with over 85 clients, the majority of which are companies quoted on one or more international stock exchanges. Buchanan's principal activity involves representing these clients to the financial press and capital markets audiences. As part of WPP plc (a London Stock Exchange and NASDAQ listed company), one of the world's leading communications services groups, Buchanan is able to provide a fully international multi-product offering. Buchanan does not have any interest directly in the Company or its securities, or any right to acquire such an interest.

Pursuant to the terms of the Company's agreement with Buchanan, Buchanan will be responsible for financial public relations and investor relations activities in the lead up to the AIM Admission, as per the Company's announcement on May 20, 2014. Subject to the AIM Admission taking place, and for an indefinite period thereafter, Buchanan will be responsible for activities involving the Company's communications strategy, disseminating corporate information, corporate presentations and communications with brokers, analysts and investors, and handling shareholder enquiries regarding the Company. Pursuant to the agreement, Buchanan will receive an initial fee of £25,000 for their work in relation to the AIM Admission. Subsequent to this, Buchanan will receive a monthly retainer of £3,500, and be reimbursed for approved expenses. The agreement (which is subject to approval by the TSX Venture Exchange) may be terminated by either party on three month's prior written notice to the other party.

Reader Advisory

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. In particular, forward-looking information in this press release includes, but is not limited to the potential future listing of the Corporation's common shares on the AIM. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: commodity price volatility; general economic conditions in Canada, the United States, Mexico and globally; industry conditions, governmental regulation, including environmental regulation; unanticipated operating events or performance; failure to obtain industry partner and other third party consents and approvals, if and when required; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; competition for, among other things, capital, skilled personnel and supplies; changes in tax laws; and the

other risk factors disclosed under our profile on SEDAR at www.sedar.com. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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