

North Arrow Commences 2014 Exploration at the Pikoo Diamond Project, Saskatchewan

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - May 28, 2014) - **North Arrow Minerals Inc.** (TSX VENTURE:NAR) is pleased to announce the start of 2014 exploration at the Pikoo Diamond Project in central eastern Saskatchewan. A four week program is underway that will include of the collection of approximately 400 bulk till samples to help define kimberlite indicator mineral (KIM) trains within the 33,000 ha property.

In 2013, exploration of the Pikoo Project was tremendously successful, with the discovery of a new diamondiferous kimberlite district in Canada. Initial exploration drilling on the property resulted in the discovery of kimberlite in 9 of 10 drill holes. A 209.7 kg sample from the PK150 kimberlite returned 23 diamonds larger than the 0.85 mm sieve class and having a total combined weight of 0.2815 carats (please see North Arrow news release dated November 5, 2013 for complete details of these diamond results). The 2013 program confirmed the Pikoo Project area is highly prospective for the discovery of diamond bearing kimberlites and that drilling success rates can be very high when testing targets with well-defined kimberlite indicator mineral ("KIM") support.

The 2014 exploration program has therefore been designed to better define KIM anomalies and will come close to doubling the total number of till samples within the property. Sampling will evaluate selected potential kimberlite targets and will also provide more detailed regional coverage of the eastern portion of the property where numerous positive till samples are located but the current sample density is insufficient to define individual KIM trains. Till samples will be processed through July and August and results used to plan follow up exploration, potentially including drilling, in the fall 2014 and winter/spring 2015.

The 2014 Pikoo exploration program is being conducted with [Stornoway Diamond Corp.](#) (TSX:SWY) under an 80% (North Arrow) / 20% (Stornoway) participating joint venture arrangement. North Arrow's diamond exploration programs are conducted under the direction of Kenneth Armstrong, P.Geo., President and CEO of North Arrow and a Qualified Person under NI 43-101. Mr. Armstrong has reviewed the contents of this press release.

About North Arrow Minerals

North Arrow is a Canadian-based exploration company focused on the identification and evaluation of diamond exploration opportunities in Canada. North Arrow's management, board of directors and advisors have significant successful experience in the Canadian diamond industry. In addition to the Pikoo Project, North Arrow is planning the collection of a 1,500 tonne bulk sample from the Q1-4 kimberlite at its Qilalugaq (NU) Project and is also evaluating each of the Redemption (NWT), Lac de Gras (NWT), Mel (NU), Luxx (NU) and Timiskaming (ON/QC) Diamond Projects.

[North Arrow Minerals Inc.](#)

Kenneth Armstrong, President and CEO

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This news release contains "forward-looking statements" including but not limited to statements with respect to North Arrow's plans, the estimation of a mineral resource and the success of exploration activities. Forward-looking statements, while based on management's best estimates and assumptions, are subject to

risks and uncertainties that may cause actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the successful integration of acquisitions; risks related to general economic and market conditions; closing of financing; the timing and content of upcoming work programs; actual results of proposed exploration activities; possible variations in mineral resources or grade; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; changes in national and local government regulation of mining operations, tax rules and regulations. Although North Arrow has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. North Arrow undertakes no obligation or responsibility to update forward-looking statements, except as required by law.

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