

TomaGold Corporation: IAMGOLD Provides Update on the Drilling Program on the Monster Lake Project

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MONTREAL, QUEBEC--(Marketwired - May 27, 2014) - **IAMGOLD Corporation** ("IAMGOLD" or the "Company") today provided an update from ongoing exploration activities at its newly optioned Monster Lake project located 50 kilometres southwest of Chibougamau, Quebec, Canada. IAMGOLD initiated the current exploration program on the project at the end of 2013 pursuant to an Earn-In Agreement finalized with [TomaGold Corp. \(TSX VENTURE:LOT\)](#), in which IAMGOLD may earn a 50% interest in each of the Monster Lake, Winchester and Lac à l'eau jaune properties, collectively referred as the Monster Lake Project. To earn its interest IAMGOLD must complete scheduled cash payments and exploration expenditures totaling US\$17.6 million over five years.

The company has completed a phase one diamond drilling program totalling 4,528 metres (nine holes) targeting the direct down-dip and lateral extensions of the 325-Megane mineralized zone previously drilled by TomaGold. Assay results have been received for five drill holes totalling 2,835 meters and are provided in Table I below. A drill hole plan map and longitudinal section are attached to this news release.

Highlights include:

- 10.47 metres grading 11.55 g/t Au from 457.0 metres depth (including 48.90 g/t Au over 2.0 metres) in hole ML-14-108 (325-Megane Zone),
- Intersection of a footwall zone grading 13.65 g/t Au over 3.77 metres from 636.86m depth, including 46.0 g/t Au over 1.1 metres in hole ML-14-110 (referred to as the Lower 325-Megane Zone)

The drilling to date has confirmed the presence of three sheared, altered and mineralized zones: the Upper 325-Megane Zone (new identified structure), the 325-Megane Zone previously outlined by TomaGold's most recent drilling and the Lower 325-Megane Zone (tested only in a few areas by previous drilling). With the limited drilling completed to date, the three zones appear sub-parallel and are spaced approximately 100 metres apart. The targeted 325-Megane Zone is interpreted to be hosted within a regional shear zone that can be traced along strike within the current property.

Craig MacDougall, Senior Vice President, Exploration for IAMGOLD, stated, "Our exploration program is targeting high grade mineralization and I am very encouraged with these initial results from only our first drilling program. Our exploration team continues to target possible extensions of the 325-Megane Zone and has already confirmed the presence of other mineralized zones. Work will continue to focus on identifying additional targets with potential for the discovery of new high grade zones."

The Monster Lake project is underlain by Archean volcanic rocks of the Obatogamau Formation and is traversed by an important deformation corridor and gold-bearing mineralized structures. Historical drilling and recent success by TomaGold have identified at least a four-kilometre long mineralized structure hosting most of the gold surface showings and diamond drilling intersections, including the 325-Megane Zone.

Next Steps

The Company's approved 2014 exploration program for the Monster Lake project includes a minimum of 8,000 metres of diamond drilling. A summer mapping program is getting underway to help delineate and confirm priority targets in the central core of the Monster Lake property and in the regional extension of the deformation corridor on the Lac à l'eau jaune and Winchester properties. Further detailed assessment of

historic gold occurrences will be carried out. The recently completed high resolution airborne magnetic survey will also help to develop a structural framework to identify target areas for further exploration.

Technical Information and Quality Control Notes

The drilling results contained in this news release have been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101").

The "Qualified Person" responsible for the supervision of the preparation and review of this information is Marie-France Bugnon, P. Geo., General Manager Exploration. Marie-France is considered a "Qualified Person" for the purposes of National Instrument 43-101 with respect to the technical information being reported on. The technical information has been included herein with the consent and prior review of the above noted Qualified Person. The Qualified person has verified the data disclosed, and data underlying the information or opinions contained herein.

The sampling of, and assay data from, drill core is monitored through the implementation of a quality assurance - quality control (QA-QC) program designed to follow industry best practice. Drill core (NQ size) samples are selected by the IAMGOLD geologists and sawn in half with a diamond saw at the project site. Half of the core is retained at the site for reference purposes. Sample intervals may vary from half a metre to one and a half metres in length depending on the geological observations.

Samples are transported in sealed bags to the AGAT Laboratory prep lab facility in Val-d'Or, Québec. Samples are coarse crushed to a -10 mesh and then a 1000 gram split is pulverized to 95% passing -150 mesh. Analytical pulps are forwarded for analysis at the AGAT Laboratories (ISO / IEC 17025 Certified by the Standards Council of Canada) in Mississauga, Ontario. Samples are analyzed using a standard fire assay with a 50 gram charge with an Atomic Absorption (AA) finish. For samples that return assay values over 5.0 grams per tonne (g/t), another pulp is taken and fire assayed with a gravimetric finish. Core samples showing visible gold or samples which have returned values greater than 10.0 g/t are re-analyzed by pulp metallic analysis. IAMGOLD inserts blanks and certified reference standard in the sample sequence for quality control.

About TomaGold Corporation

[TomaGold Corp.](#) is a Canadian-based mining exploration company whose primary mission is the acquisition, exploration and development of gold projects in Canada and abroad.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. The statements made in this news release that are not historical facts are "forward-looking statements". Readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results may vary materially from those described in these "forward-looking" statements.

Table 1

Monster Lake Project Drilling Results - 2014 Winter Drilling program												
Hole No.	UTMNAD83Zone18 ⁽¹⁾			AZ	DIP	EOH	from	To	Interval	True Width ⁽²⁾	Au	NOTE
	Easting	Northing	Elevation			(m)	(m)	(m)	(m)	(m)	(g/t)	
ML-14-108	520296	5488383	370	290	-55	480	56.10	58.00	1.90	1.65	1.81	Upper 325-Megane Zone
							445.25	446.50	1.25	1.08	6.44	
							457.00	467.47	10.47	9.07	11.55	325-Megane Zone
<i>Including⁽³⁾</i>							458.00	460.00	2.00	1.73	48.90	
<i>Including⁽³⁾</i>							466.00	467.47	1.47	1.27	11.10	
ML-14-109	520316	5488270	370	290	-55	582	66.00	71.16	5.16	4.47	1.30	Upper 325-Megane Zone

Including ⁽³⁾							69.00	71.16	2.16	1.87	1.64	Upper 325-Megane Zone
							559.77	560.41	0.64	0.55	0.95	325-Megane Zone
ML-14-110	520302	5488169	370	290	-50	667	210.10	211.26	1.16	1.00	1.04	
							508.00	509.45	1.45	1.26	0.71	325-Megane Zone
							636.86	640.63	3.77	3.26	13.65	Lower 325-Megane Zone
Including ⁽³⁾							638.80	639.88	1.08	0.94	46.17	
ML-14-111	520318	5488324	370	290	-60	454	59.59	60.13	0.54	0.47	3.48	Upper 325-Megane Zone
							300.92	301.92	1.00	0.87	1.40	325-Megane Zone
							420.18	421.16	0.98	0.85	1.85	Lower 325-Megane Zone
ML-14-112	520315	5488321	370	291	-53	652	480.90	489.27	8.37	7.25	1.32	325-Megane Zone
Including ⁽³⁾							485.18	487.27	2.09	1.81	2.97	
							596.51	597.65	1.14	1.00	1.48	Lower 325-Megane Zone

Notes:

1. Drill hole intercepts are calculated with a lower cut of 0.50 g/t Au and represents the best results associated to the intersected structure.
2. True widths of intersections are approximately 85-90% of the core interval.
3. Assays are reported uncut but high grade sub-intervals are highlighted.

Maps are available at the following address: http://media3.marketwire.com/docs/948195_Map_ENG.pdf

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