

# True Gold Holds Ground Breaking Ceremony to Mark the Start of Construction of the Karma Mine

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - May 26, 2014) - [True Gold Mining Inc.](#) (TSX VENTURE:TGM) "**True Gold**" or the "**Company**") is pleased to announce that a ground breaking ceremony was held at the Karma Project site in Burkina Faso on May 22<sup>nd</sup> to mark the start of construction of the Karma Gold Mine. Construction will take place over the next 18 months, with the first gold pour anticipated at the end of 2015.

The ground breaking ceremony was hosted by True Gold and included a ribbon cutting ceremony to celebrate the completion of the fresh-water reservoir/barrage construction. Guests in attendance included the Burkina Faso Ministries of Mines, Water, Environment, and Housing, the Canadian Ambassador to Burkina Faso, the Governor of the Northern Region, the Mayor of Namissiguima, and the Naaba Keba, hereditary King of the Yatenga region, along with other local religious leaders and traditional chiefs, community members, and True Gold employees. Approximately 1,500 people attended the ceremony in support of the project.

In his speech, True Gold President & CEO Dwayne Melrose stated, "Through dedicated teamwork, hard work, and collaboration with governments and stakeholders, we have achieved a tremendous accomplishment: five deposits have been discovered, which will be mined one after another over the next nine years, providing approximately 400 jobs over the life of the mine." Mr. Melrose emphasized True Gold's commitment to working with regional and national governments, local communities and other stakeholders in the project area.

*To view photos from the ground breaking ceremony, please click on the following link:*

<http://www.truegoldmining.com/sites/default/files/EventPhotos.pdf>

Since the beginning of the year, the Company has: completed construction of the barrage; ordered the mining fleet; nearly completed detailed engineering work; and begun early construction activities, including site access road upgrades and plant site earthworks. All of the building blocks are now in place to commence construction of the Karma Mine.

## About True Gold

[True Gold Mining Inc.](#) is where gold comes to life. We are committed to growing a successful gold exploration, development and production company, by focusing on projects with low costs, low technical risks and solid economics. The Company's board, management and technical teams have proven track records in gold exploration, development, operations and production worldwide.

Additional information about the Company and its activities may be found on the Company's website at [www.truegoldmining.com](http://www.truegoldmining.com) and under the Company's profile at [www.sedar.com](http://www.sedar.com).

## ON BEHALF OF THE BOARD

### Dwayne Melrose, President & CEO

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*Certain statements made and information contained in this news release and elsewhere constitutes "forward-looking information" within the meaning of Canadian securities legislation. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may constitute forward-looking statements. Such forward-looking statements are based on certain assumptions and are subject to risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation, with respect to statements regarding officer appointments and resignations, the potential for growing a successful gold exploration, development and production company, ability to find projects with low costs, low technical risks and solid economics, expectations that corporate social responsibility ("CSR") programs and local community engagement will reduce project risk, continued excellent community relations that will bear clear benefits for local residents and the Company, including improved project design, reduced costs, water for community use and reduced social impacts, continued local community support for the development of the Karma Project, the possibility that the key personnel in the Karma Project CSR leadership team may not perform as anticipated or remain with the Company, accidents, and risks and uncertainties relating to equipment breakdowns, risk of undiscovered, title defects and surface access, labour disputes, the potential for delays in exploration and permitting activities, the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, political risk, the potential accretive nature that newly discovered mineralization at previously disclosed drill targets may have on the Karma Project, the potential for growth and scalability of the Karma Project including, but not limited to, potential for additional mining centres, continued exploration success, risks and uncertainties relating to the interpretation of drill results and the estimation of mineral resources and reserves, the geology, grade and continuity of mineral deposits, the possibility that future exploration and development results in the Karma Project will not be consistent with the Company's expectations, the initial resource estimate on the Kao North discovery (as disclosed in the Technical Report dated effective March 13, 2014 titled "Technical Report and Updated Resource Estimate on the Karma Gold Project Burkina Faso, West Africa" which is available under the Company's profile at [www.sedar.com](http://www.sedar.com)), and other risks and uncertainties including those described under Risk Factors in each management discussion and analysis and in the Company's annual information form which are available under the Company's profile at [www.sedar.com](http://www.sedar.com).*

*Forward-looking information is based on various assumptions including, without limitation, the expectations and beliefs of management, the assumed long term price of gold, that the Company will receive required permits and access to surface rights, that the Company can access required financing to be in a position to consider a production decision, appropriate and sufficient equipment and labour will be available and accessible to the Company to meet its development goals, retention of key personnel and that the political environment within Burkina Faso will continue to support the development of environmentally safe mining projects. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.*

## **Contact**

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