

Candente Copper Completes Private Placement

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - May 23, 2014) - [Candente Copper Corp.](#) (TSX:DNT)(PINKSHEETS:CCOXF)(LMA:DNT) ("Candente Copper" and/or the "Company") is pleased to announce that it has completed its previously announced non-brokered private placement (the "Private Placement") (see the Company's news releases dated May 1 and 15, 2014) for total gross proceeds of \$1,369,727.40.

Candente Copper has issued 9,131,516 units (the "Units") at a price of \$0.15 each. Each Unit is comprised of one common share of the Company and one half of a share purchase warrant, with each whole warrant (a "Warrant") exercisable to purchase one additional common share of the Company at a price of \$0.25 until May 22, 2016.

Joanne C. Freeze, CEO of Candente Copper, Sean Waller, President of Candente Copper, have subscribed for 333,333 and 210,000 Units, respectively.

Finders were paid finder's fees comprised of \$60,478.20 in cash and were issued 403,188 share purchase warrants (having the same terms as the Warrants) in connection with the Private Placement.

Net proceeds from the Private Placement will be used for ongoing Environmental and Social Impact Assessment activities and for general corporate purposes.

About Candente Copper

Candente Copper is a mineral exploration company engaged in the acquisition, exploration and development of mineral properties. The company is currently focused on its 100% owned Cañariaco project, which includes the Feasibility stage Cañariaco Norte deposit as well as the Cañariaco Sur deposit and Quebrada Verde prospect, located within the western Cordillera of the Peruvian Andes in the Department of Lambayeque in Northern Peru.

At Cañariaco Norte 7.5 billion pounds of copper have been delineated in a Measured and Indicated* resource of 752.4 million tonnes grading 0.49% copper equivalent**. An Inferred Resource of 157.7 million tonnes at 0.44% copper equivalent has also been delineated in the Cañariaco Norte deposit.

A highly successful Phase I drilling program was carried out in 2013 on the Cañariaco Sur deposit. Future drilling is planned for additional step-out drilling at Cañariaco Sur as well as first phase drilling on the Quebrada Verde target. Drilling permits are in place for much of the drilling proposed for Cañariaco Sur and Candente Copper has applied to MINEM for a modification to its current drilling permit so that additional drilling could be conducted on potential extension areas to Cañariaco Sur and on the Quebrada Verde target.

In addition, Candente Copper holds several other base metal exploration projects in Peru. One of these, the Arikepay copper-gold porphyry, is being explored under a joint venture agreement with Zahena S.A.C. who is funding up to USD\$5 million (M) in exploration expenditures and USD\$4M in payments within 4 years.

Sean Waller, P.Eng., President and Joanne C. Freeze, P.Geo., CEO, are the Qualified Persons as defined by National Instrument 43-101 for the projects discussed above. They have reviewed and approved the contents of this release. *The 'Measured and Indicated Resource' listed above consists of Measured Resources of 338.1Mt at 0.48% Cu, 0.08 g/t Au, and 2.0/t Ag (0.52% Cu Eq.), plus Indicated Resources of 414.3Mt at 0.43% Cu, 0.06 g/t Au, and 1.8 g/t Ag (0.46% Cu Eq.). All resources quoted in this release are based on a 0.30% copper cut-off grade and 229 drill holes completed to end of 2008. **Copper equivalent

grade including gold and silver, metal recoveries (copper 90%, gold 55%; silver 50%) and smelter returns (copper 96.5%; gold 93%; silver 90%) applied. Copper grade equivalent calculation: $Cu\ Eq\% = (Cu\ \% + ((Au\ grade\ x\ Au\ price\ x\ Au\ recovery\ x\ Au\ smelter\ return\ \%)+(Ag\ grade\ x\ Ag\ price\ x\ Ag\ recovery\ x\ Ag\ smelter\ return\ \%))/(22.0462\ x\ Cu\ price\ x\ 31.0135\ g/t\ x\ Cu\ recovery\ x\ Cu\ smelter\ return\ \%))$. The metal prices used are: copper US\$2.50/lb, gold US\$1,035/oz and silver US\$17.25/oz.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release may contain forward-looking information including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking information addresses future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such forward-looking information.

CAUTIONARY NOTE TO U.S. INVESTORS

We advise U.S. investors that this news release uses terms that are not recognized by the United States Securities and Exchange Commission ("SEC"), including "mineral resources", "measured resources", "indicated resources" and "inferred resources". The estimation of measured and indicated resources involves greater uncertainty as to their existence and economic feasibility than the estimation of proven and probable reserves. U.S. investors are cautioned not to assume that mineral resources in these categories will be converted to reserves. The estimation of inferred resources involves far greater uncertainty as to their existence and economic viability than the estimation of other categories of resources. U.S. investors are cautioned not to assume that estimates of inferred mineral resources exist, are economically mineable, or will be upgraded into measured or indicated mineral resources. U.S. investors are cautioned not to assume that mineral resources in any of these categories will be converted into reserves.

On behalf of the Board of [Candente Copper Corp.](#)

Joanne C. Freeze P.Geo., CEO, Director

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