

Metals Creek Options 60% of Feagan Lake Graphite Project to Xmet Inc.

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Toronto, Ontario / TNW-ACCESSWIRE / 22 May 2014 - [Metals Creek Resources Corp.](#) (TSXV: MEK) ("Metals Creek" or "the Company") is pleased to announce that it has executed an agreement (the "Agreement") with [Xmet Inc.](#) (TSXV: XME) ("Xmet") pursuant to which Xmet has the option to earn a 60% interest in the Feagan Lake Graphite Project located 7 west of and adjacent to [Zenyatta Ventures Ltd.](#)'s new hydrothermal graphite discovery.

Metals Creek has discovered several conductive electromagnetic targets on the recently staked Feagan Lake Graphite property. These new electromagnetic (EM) conductive responses were flown with the VTEM plus time domain system targeting previously identified magnetic lows that resulted in the discovery of several new exploration targets exhibiting similar features to that of Zenyatta's hydrothermal graphite discovery. One of the EM responses in particular returned a strong conductive response on all channels with an associated magnetic low.

In order to earn a fifty percent (50%) interest in the claims, Xmet has agreed (a) to make a cash payment of \$5,000 and issue 1,000,000 common shares to Metals Creek, forthwith after receiving the approval of the Exchange; (b) carry out \$60,000 in work obligations, make a cash payment of \$15,000 and issue a further 1,000,000 shares to Metals Creek within five months of Exchange approval; (c) carry out a further \$150,000 in work obligations and perform a minimum 500m of drilling within one year of Exchange approval; (d) carry out a further \$250,000 in work obligations and issue 500,000 shares to Metals Creek within two years of Exchange approval; and (e) carry out a further \$425,000 in work obligations and issue 500,000 shares to Metals Creek within three years of Exchange approval. Xmet may then increase its interest from fifty percent to sixty percent within 90 days after earning its fifty percent interest by making a cash payment of \$100,000, issuing 1,500,000 shares to the Optionor and conducting \$1,000,000 in work obligations over the next year. Xmet may at any time accelerate its obligations to earn its interest earlier. Once Xmet's interest is earned, the project will continue as a joint venture with Metals Creek. This agreement is subject to the approval of the TSX Venture Exchange (the "Exchange").

Michael Maclsaac, P. Geo, VP Exploration for the Corporation and a qualified person as defined in National Instrument 43-101, is responsible for this release, and supervised the preparation of the information forming the basis for this release.

About Metals Creek Resources Corp.

[Metals Creek Resources Corp.](#) is a well funded junior exploration company incorporated under the laws of the Province of Ontario, is a reporting issuer in Alberta, British Columbia and Ontario, and has its common shares listed for trading on the Exchange under the symbol "MEK". Metals Creek has earned a 50% interest in the Ogden Gold Property, including the former Naybob Gold mine, located 6 km south of Timmins, Ontario and has a 8 km strike length of the prolific Porcupine-Destor Fault (P-DF) that stretches between Timmins, Ontario and Val d'Or, Quebec. The Corporation is also engaged in the identification, acquisition, exploration and development of other mineral resource properties, and presently has mining interests in Ontario, Yukon and Newfoundland and Labrador. Additional information concerning the Corporation is contained in documents filed by the Corporation with securities regulators, available under its profile at www.sedar.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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