

Uragold Acquires High Purity SiO₂ Properties and Closed Silicon Metal Mines in the Province of Quebec

22.05.2014 | [The Newswire](#)

Montreal, Quebec / TNW-ACCESSWIRE / May 22 2014 / [Uragold Bay Resources Inc.](#) ("Uragold") (TSX Venture: UBR) is pleased to announce that it has acquired, through map staking, a strategic portfolio of high purity silica (+98.5% SiO₂) deposits and closed silicon metal mines in Quebec.

About Silicon Metal

Silicon Metal is known as a semi-metallic or metalloid, having several of the characteristics of metals. It is derived from Silicon dioxide also known as silica (SiO₂). Silica is most commonly found in nature as quartz. High purity quartz deposits (+98.5%SiO₂) with low impurities are rare. Commercially produced metallurgical grade silicon metal is typically Si 98% pure and is notably produced in China, Russia, Brazil, Norway, South Africa and USA.

Most metallurgical silicon metal is used as an alloying agent in the aluminum industry due to its ability to increase the strength of aluminum. Demand from the aluminum industry has grown steadily in recent years due to increased usage of aluminum in structural engineering, aircraft manufacture and the automotive industry. Silicon metal is used in the primary and secondary aluminum industry to improve the strength of aluminum. This ability of silicon metal is of importance to the automotive industry where components made from Aluminum Alloys provide a strong and lightweight replacement for heavier cast iron engine blocks and steel wheels. By reducing the weight in automobiles, fuel consumption decreases. As a result green house gas emissions are reduced which is a major contribution to conservation of the environment.

In addition, there is increasing demand for Silicon Metal from the solar power generating industry where solar panels are made from silicon, which use the sun's energy to produce domestic and industrial electricity. Silicon based polymers are also used as alternatives to hydrocarbon based products. They can appear in many every day products such as lubricants, greases, resins, skin and hair products. A more well known use of silicon is silicon chips, produced from semi-conductor grade silicon they are components in many every day electronic devices

Increase demand from the aluminum industry and a tightening of supply for high purity silica (+98.5%) has push prices higher in recent years. The latest price for high purity silica (+98.5%) is US\$1.45/lbs. (May 2014).

About The Properties:

Property	Location	SiO2 Historical Estimates
Drucourt	Charlesvoix	300,000 tons Historical Resource 98.60%
Gendron	Outaouais	150,000 tons Historical Resource 99.36%
Ronceveaux	Gaspesie	414,700 tons Historical Resource 99.20%
Martinville	Eastern Townships	1,092,000 tons Historical Resource
Malvina	Eastern Townships	Quartz veins, sampled 99.74% SiO2
Bouffard	Eastern Townships	Quartz veins, sampled 99.60% SiO2
Turgeon	Eastern Townships	Quartz veins, sampled 99.80% SiO2
Broughton	Eastern Townships	Quartz veins system outcrop
Beaudoin Mine	Eastern Townships	Closed Silica Metal Mine
Bourque Mine	Eastern Townships	Closed Silica Metal Mine
Montpetit Quarry	Hemmingford	Closed Silica Metal Mine
St-Gedeon	Beauce	Quartz veins system outcrop

A qualified person has not verified the relevance and reliability of the properties outlined above. All information such as resources estimates and grades herewith presented is historical in nature and while relevant, the information was obtained before the implementation of National Instrument 43-101 and as such does not meet National Instrument 43-101 reporting standards. The historical estimate should not be relied upon until the Company can confirm them.

Source: Ressources Naturelles du Quebec, Sigeom 2014, Nonmetallic Deposits

Patrick Levasseur, Uragold President and COO, remarks: "We are extremely pleased to have been able to acquire, through map staking, such a strategic portfolio of high purity silica (+98.5%SiO2) deposits in Quebec following the January 24, 2014 announcement between the Government of Quebec and the Spanish company FerroAtlantica.

Our past experience in the graphite sector, when we acquired and sold for a profit graphite properties to Canada Carbon, gives us confidence that we can increase shareholder value while focusing on advancing the Beauce Placer Gold property and the Golden Hope Bellechase-Timins deposit into producing gold mines"

<http://www.investquebec.com/international/en/press-room/press-releases/ferroatlantica-chooses-quebec-for-its-new-si>

About Uragold Bay Resources Inc.

Uragold Bay Resources is a junior exploration company trading on the TSX Venture under the symbol UBR. Uragold holds gold properties in Southern Quebec's Appalachian belt. Uragold's business model is focused on the development of small-scale gold exploration projects into mines in order to generate free cash flow to internally finance growth and blues sky exploration.

Uragold aims to become one of the rare cash flow generating junior mining company in the next 12 - 18 months by developing Quebec's first placer mine in 50 years, the Beauce Placer Project and by developing, in partnership with Golden Hope Mines, the Bellechasse-Timmins Gold Deposit.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information contact

Bernard J. Tourillon, Chairman and CEO
Patrick Levasseur, President and COO

Tel: (514) 846-3271

www.uragold.com

Copyright (c) 2014 TheNewswire - All rights reserved.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/174228--Uragold-Acquires-High-Purity-SiO2-Properties-and-Closed-Silicon-Metal-Mines-in-the-Province-of-Quebec.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).