

Canterra Announces \$2 Million Financing

21.05.2014 | [Marketwired](#)

NOT FOR DISTRIBUTION TO US NEWS WIRE SERVICES OR FOR DISSEMINATION INTO THE USA

VANCOUVER, BRITISH COLUMBIA -- (Marketwired - May 21, 2014) - [Canterra Minerals Corporation](#) (TSX VENTURE:CTM) ("Canterra") wishes to announce that it has arranged a non-brokered private placement of up to 14,285,714 units (the "Units") at a price of \$0.07 per Unit and up to 10,000,000 common shares to be issued as "flow-through" shares for the purposes of the Income Tax Act (Canada) (the "Flow-Through Shares") at a price of \$0.10 per Flow-Through Share for gross proceeds of up to \$2,000,000. Each Unit will consist of one common share ("Common Share") of the Company and one-half of one common share purchase warrant (each whole warrant being a "Warrant") of the Company. Each Warrant will entitle the holder thereof to purchase one Common Share at \$0.10 and will be exercisable for a period of 24 months after the closing date ("Warrant Expiry Date"), provided however, that in the event that the Common Shares trade at a closing price on the TSX Venture Exchange (the "TSXV") of greater than \$0.20 per Common Share during any twenty consecutive trading-day period at any time after the expiry of the four month hold period, the Company may accelerate the Warrant Expiry Date by giving notice to the holders thereof and in such case the Warrants will expire on the 21st business day after the date on which such notice is given to the holders by the Company.

The Units and Flow-Through Shares are collectively referred to herein as the "Offering".

A finders' fee may be payable on a certain portion of the Offering. The finders' fee, where applicable, will be payable in cash equal to 6% of the proceeds raised from the Offering. In addition, the Finders' will receive compensation warrants ("Compensation Warrants") exercisable for non-flow-through common shares equal to 6% of the total number of certain Flow-Through Shares and Units sold. The Compensation Warrants will be exercisable at a price of \$0.10 per share for a period of 12 months after the Closing Date.

The net proceeds from the private placements will be used by the Company for property acquisition, exploration and for general corporate purposes.

Closing of the private placements is subject to the receipt of applicable regulatory approvals including approval of the TSX Venture Exchange. The securities issued will be subject to a standard four month hold period.

CANTERRA MINERALS CORPORATION

Randy Turner, President & CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

CONTACT INFORMATION

[Canterra Minerals Corporation](#)

Randy Turner, President
604-687-6644

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/174133--Canterra-Announces-2-Million-Financing.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).