

Vela Minerals Announces Changes to Management and Early Warning Report Regarding Acquisition of Vela Common Shares

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Calgary, May 9, 2014 / [Vela Minerals Ltd.](#) (the "Company") (VLA: TSX-V) announces the appointment of Dale Hansen as CFO and corporate secretary in place of John McCaffrey.

Mr. Hansen has over 25 years of experience in the resource industry and has worked for a number of Canadian and International based energy resource companies including Suncor Energy and Koch Exploration. Mr. Hansen also serves as the Chief Financial Officer of Graphite One Resources Inc. Mr. Hansen has a proven track record of performance at all levels of management in the resource industry and is a Certified Management Accountant. Mr. Hansen also holds a Master of Arts degree in Leadership from Royal Roads University.

On behalf of the Directors, I would like to welcome Dale Hansen to his role as CFO of the Company and to thank Mr. McCaffrey for his contributions to Vela Minerals Ltd. in his role as CFO and look forward to his on-going involvement as a Director.

EARLY WARNING REPORT REGARDING ACQUISITION OF COMMON SHARES OF VELA MINERALS LTD.

Charles Chebry (the "Offeror") is issuing this press release pursuant to the early warning requirements of applicable securities laws in Canada with respect to [Vela Minerals Ltd.](#) (the "Issuer").

Pursuant to an open market purchase on May 8, 2014 the Offeror acquired beneficial ownership and control of 18,000 common shares (the "Acquired Shares") of the Issuer, representing approximately 0.17% of the current issued and outstanding.

The Offeror acquired the Acquired Shares for investment purposes only. The Offeror may in the future take such actions in respect of his security holdings in the Issuer as he deems appropriate in light of the circumstances, including the purchase of additional securities of the Issuer through privately negotiated transactions or open market purchases, or the sale of all or a portion of his holdings in privately negotiated transactions or the open market to one or more purchasers.

Immediately after the close of the Acquired Shares, the Offeror beneficially owned and controlled 4,318,000 common shares and 150,000 options exercisable into common shares. On a non-diluted basis, the Offeror beneficially owned and controlled approximately 40.8% of the 10,574,711 common shares issued and outstanding. On a diluted basis, the Offeror beneficially owned and controlled approximately 41.7% of the issued and outstanding common shares.

The Acquired Shares were acquired through trades effected pursuant to normal course purchases on the TSX-V and, when aggregated with acquisitions otherwise made by the Offeror within the past 12-month period, do not exceed 5 percent of the outstanding securities of that class, in accordance with section 4.1 of Multilateral Instrument 62-104 ("MI 62-104"), and the consideration paid was not in excess of the market price as determined under section 1.11 of MI 62-104.

For additional information, or for a copy of the early warning report filed, or to be filed, by the Offeror in respect of the above-noted transaction, please contact:

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ON BEHALF OF THE BOARD

Per: /s/ "Charles Chebry"

Chief Executive Officer

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