

# Estrella Gold Corporation Closes Private Placement for \$600,000

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VANCOUVER, May 15, 2014 - [Estrella Gold Corporation](#) (TSX VENTURE:EST) ("Estrella" or the "Company") is pleased to announce that the non-brokered private placement offering announced on April 29, 2014 and May 7, 2014 and increased on May 13, 2014 has been closed.

Certain strategic investors have participated in the financing. The management team and several shareholders have also increased their positions. The support of the current shareholder group is a significant benefit to Estrella in working to achieve its goals.

Estrella issued 12 million units (a "Unit") at \$0.05 per Unit for gross proceeds of \$600,000. Each Unit is comprised of one common share and one non-transferable common share purchase warrant. Each warrant entitles the holder to purchase one additional common share for a 36 month period, expiring on May 15, 2017 at a price of \$0.10 per common share starting from the date of closing.

The securities issued pursuant to the Offering will all be subject to a 4 month regulatory hold period expiring September 16, 2014.

## About Estrella Gold Corporation (TSX VENTURE:EST)

Mineral exploration is inherently risky and Estrella increases the chances of success as a "Prospect Generator" focused on gold exploration in Latin America. Estrella identifies and acquires new mineral properties, conducts initial, low-cost exploration to define new targets and then seeks joint ventures with other companies to fund more advanced exploration. Estrella has two properties optioned out or held in joint venture agreements. The Company is listed on the TSX Venture Exchange (TSX VENTURE:EST). Mr. John Wilson, BSc, MS, is a Qualified Person for the purposes of National Instrument 43-101 Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators, and has reviewed and verified the technical information contained in this news release.

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