

Kaminak Receives Award from the Canadian Institute of Mining, Metallurgy and Petroleum

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - May 15, 2014) - [Kaminak Gold Corp. \(TSX VENTURE:KAM\)](#) is pleased to announce that the Company was honoured this week with the prestigious J.C. Sproule Northern Exploration Award by the Canadian Institute of Mining, Metallurgy and Petroleum (CIM). The award recognizes Kaminak's exploration success and the continuing delineation of mineral resources at the Company's Coffee Gold Project located in the Yukon Territory of Canada. Founded in 1898, the CIM is the leading technical society of professionals in the Canadian minerals, metals, materials and energy industries.

Eira Thomas, CEO, commented, "Kaminak is very proud to have been selected as the recipient of the J.C. Sproule Northern Exploration Award by the CIM, recognizing success in northern mineral exploration and development. Coffee was discovered in 2010 and through the vision, hard work and dedication of the Kaminak Team, has been advanced to become a multi-million ounce gold resource in a few short years. We look forward to another banner year in 2014 as we work to deliver our first Preliminary Economic Assessment at Coffee, and continue to evaluate priority targets that have the potential to contribute additional near-surface oxide ounces."

About Kaminak Gold Corporation

Kaminak is exploring the 100% owned Coffee Gold Project, a multi-million ounce, high-grade oxide gold district that is amenable to heap leaching and located in the Yukon Territory, Canada. Since making the initial discovery in 2010, the company has spent \$65 million and drilled over 185,000 metres resulting in 16 separate and distinct discoveries and a NI 43-101 Mineral Resource Estimate consisting of an Indicated Resource of 14 million tonnes grading at 1.56g/t Au for 719,000 ounces and an Inferred Resource of 79 million tonnes grading at 1.36g/t Au for 3,434,000 ounces of gold at a base case cut-off of 0.5g/t Au for Oxide and Transitional material and a 1g/t Au cut-off for Sulphide material.

On behalf of the Board of Directors of Kaminak

Eira Thomas, President and CEO

[Kaminak Gold Corp.](#)

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Concerning Forward-Looking Statements

Certain disclosures in this release, including management's assessment of the future potential of the Coffee Project and future exploration programs, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to Kaminak's operations as a mineral exploration company that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including risks as to the completion of the plans and projects. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by law, Kaminak expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

The Company has not made a production decision and the Company's strategic plan to develop a

stand-alone heap leach operation is subject to the results of its Feasibility Study. Further, if and when the Company makes any production decision, it will disclose the basis of such decision in accordance with the requirements of National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101").

Cautionary Note concerning estimates of Inferred Resources:

This news release uses the term "inferred resources". Inferred resources have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. Kaminak advises U.S. investors that while this term is recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission do not recognize it. U.S. investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally minable.

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