

MDN Inc.: Ikungu East Exploration Results Update

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MONTREAL, May 14, 2014 - [MDN Inc.](#) ("MDN") (TSX:MDN) reports that it has completed the interpretation of 2013 field work done on the Ikungu East property. The mapping, prospecting and ground magnetic survey reveal that the volcanic belt discovered by MDN in 2012 is indeed the extension eastward of the Ikungu project, furthermore soil geochemistry surveys identify two areas where soils are enriched in gold on this extension.

The 2013 field work combined with the field work done in 2012 revealed a volcanic belt intercalated between a potassium granitoid to the north and a sodium granitoid to the south. The soil geochemistry results identify two distinctive zones with gold-enriched soil. The two zones cover the volcanic rocks, as does the Ikungu showing on MDN's adjacent property, which is at the definition drilling stage.

A first zone, called Bisumwa, is 17 km east of the Ikungu gold showing, at the eastern end of the Ikungu East property. This zone measures 3 km by 2 km. The second zone, called Kamgaruki, has an elongated shape that covers 4 km by 0.5 km. It lies halfway between the Ikungu mineralized showings and Bisumwa zone. These two zones in addition of the Ikungu mineralized showing form three nodes of gold-enriched soil along the volcanic belt, which is over 20 km long.

http://mdn-mines.com/pdf/fiches_de_projet/Project%20Ikungu%20East%20summary%20140513%20en.pdf

For more information, please refer to the Ikungu East presentation on our web site or click on this hyperlink.

«To understand the importance of the discovery of the volcanic belt and the size of territory controlled by MDN on the eastern extension of Ikungu Gold zone, we need to compare this favourable geology and its dimensions to Laronde-Bousquet-Doyon-Mouska mine camp in Abitibi, Quebec, Canada. It's like having staked this camp before its many discoveries. It is rare to be able to have the opportunity to take full control of a gold-mining district of this magnitude» commented Marc Boisvert, Vice President for MDN.

MDN controls a 20 km section of the volcanic belt along which the three gold nodes have been identified. Due to the large size of the exploration targets on the Ikungu East property, induced polarization work and rotary air blast, commonly called RAB are recommended as future work to define drill targets.

Exploration targets:

The highest-priority exploration targets are the two zones identified in 2013. The areas between these zones are second priority targets and targets for future years.

Bisumwa zone: This 3 km by 2 km zone lies at the eastern end of the Ikungu East property. The anomaly spans the entire volcanic belt and straddles the two granitoids. At this stage, it is not clear whether this is a single anomaly that covers the whole zone or two anomalies associated with the north and south contacts of the volcanic belt.

Kamgaruki zone: This zone is an elongated, 4 km by 0.5 km anomaly that coincides with the volcanic belt. It hosts the highest value obtained from the surveys, which was 1,500 ppb Au.

Intermediate areas: There could be gold zones at depth with no surface geochemical signatures between the Bisumwa, Kamgaruki and Ikungu gold showings. These intermediate areas will be exploration targets for several years to come. This type of targets at-depth has resulted in the exploration success of the LaRonde-Bousquet-Doyon-Mouska mining camp in Canada over the course of many years.

Partners:

The company continues to seek partners to maintain the exploration work on the Ikungu East property as well as on the Ikungu and Nikonga properties. Geological results achieved to date are very encouraging and

the company is confident that discussions with potential partners will be realized through agreements.

About MDN (TSX:MDN)

[MDN Inc.](#) is a mining exploration and development company with properties in Quebec and Tanzania. In Quebec, MDN holds a 72.5% interest in Crevier Minerals Inc., which owns an NI 43-101 niobium-tantalum resource that is presently undergoing a feasibility study.

Marc Boisvert, engineer, is a qualified person as defined in National Instrument 43-101. He has reviewed the scientific and technical information in this news release.

Forward-Looking Statements

Other than statements of historical fact, all statements in this release that address events or developments that the Company expects to occur are forward-looking statements. Although the Company believes that the expectations expressed in such forward-looking statements are based on reasonable assumptions, including but not limited to, Such statements are not guarantees of future performance, and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements are discussed in greater detail in the Company's most recent Annual Information Form filed on SEDAR, which also provides additional general assumptions in connection with these statements. Investors and others who base themselves on the Company's forward-looking statements should carefully consider the factors mentioned in the Annual Information Form, as well as the uncertainties they represent and the risk they entail. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct, and as such, the forward-looking statements in this press release should not be unduly relied upon. These statements speak only as of the date of this press release

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