

Geologix Announces Adoption of Advance Notice Policy for Election of Directors

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - May 14, 2014) - Geologix Exploration Inc. (TSX:GIX)(OTCQX:GIXEF)(FRANKFURT:GF6)(BERLIN:GF6)(MUN:GF6)(STUT:GF6) ("Geologix," the "Company") announced today that its Board of Directors has adopted an Advance Notice Policy (the "Policy") in respect to the election of Directors.

The purpose of the Policy is to provide the Company's shareholders, Directors, and management with a clear framework for nominating persons for election as Directors. Persons must be nominated in accordance with the Policy in order to be eligible for election.

The Policy was adopted to further the Company's commitments to: (i) facilitating an orderly and efficient annual, general, or special meeting process; (ii) ensuring that all shareholders receive adequate notice of the Director nominations and sufficient information regarding all Director nominees; and (iii) allowing shareholders to register an informed vote after having been afforded reasonable time for appropriate deliberation.

The Policy requires advance notice to the Company where nominations of persons for election to the Board of Directors are made by shareholders. The Policy also fixes a deadline by which nominations of potential directors must be submitted to the Company prior to any annual or special meeting of shareholders, and establishes the information that must be included in the notice to the Company.

For annual general meetings of shareholders, notice to the Company of nominations of potential Directors must be made not less than 35 days and not more than 60 days prior to the date of the meeting. If the annual meeting is to be held on a date that is less than 50 days after the date on which the first public announcement of the date of the annual meeting was made, notice may be made not later than the close of business on the tenth day following such public announcement.

For special general meetings of shareholders called for the purpose of electing Directors (whether or not called for other purposes), notice to the Company of nominations of potential Directors must be made not later than the close of business on the 15th day following the day on which the first public announcement of the date of the special meeting was made.

The Policy is effective as of May 6, 2014. Pursuant to the terms of the Policy, the Company will seek shareholder ratification of the Policy at its next annual general meeting of shareholders. The Company also intends to formalize the Policy, subject to obtaining shareholder approval at that meeting, incorporating its terms into its Articles.

The full text of the Policy is available under the Company's profile at www.sedar.com and on the Company's website at www.geologix.ca.

On behalf of the Board of Directors,

Dunham Craig, President & CEO

About Geologix

[Geologix Explorations Inc.](#) is a mineral exploration and development company focused on acquiring,

exploring, and developing mineral resource opportunities with the potential to host profitable mining operations. The Company's primary focus is the Tepal Gold-Copper Porphyry Project in Michoacán state, Mexico. In March 2013, the Company announced a Prefeasibility Study for the Project that indicated an 11.5 year mine life with payable production of 1.12 M oz. gold and 503 M lbs., resulting in a post-tax NPV of \$421 million at a 5% discount rate. The positive results of this study have led the Company to continue to work towards both completing a Feasibility Study for the Project and arranging the necessary financing to advance the Project to production.

This Press Release contains statements which constitute 'forward-looking, including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities and operating performance of the Company. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities or performance and involve risks and uncertainties, and that the Company's future business activities may differ materially from those in the forward-looking statements as a result of various factors. Such risks, uncertainties and factors are described in the periodic filings with the Canadian securities regulatory authorities, including the Company's Annual Information Form and quarterly and annual Management's Discussion & Analysis, which may be viewed on SEDAR at www.sedar.com. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.

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