TomaGold Closes on a Second Tranche of $305,000 at $0.16 per Unit

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MONTREAL, QUEBEC--(Marketwired - May 9, 2014) - **TomaGold Corp. (TSX VENTURE:LOT)** ("TomaGold" or the "Company") is pleased to announce that it has completed a second closing on $305,000 of a non-brokered private placement for a maximum of $700,000, mainly with Canadian institutional investors. The Company expects the third and final closing to take place at the end of May 2014.

The private placement consisted of the issuance of units consisting of one common share and half a warrant, which resulted in the issuance of 1,906,250 common shares priced at $0.16 per share and 953,125 warrants. Each warrant entitles its holder to purchase one common share of the Company for $0.25 for a period of 24 months after closing. If TomaGold's shares trade at $0.35 or higher for 10 consecutive trading days, warrantholders will have to exercise their warrants or they will be cancelled.

TomaGold will use the proceeds of the private placement to carry out exploration on its properties in Quebec, to fund its planned acquisitions, and for working capital purposes. The shares issued under the private placement are subject to a mandatory resale restriction period of four months and one day.

The private placement is subject to regulatory approval.

About TomaGold Corporation

TomaGold Corp. is a Canadian-based mining exploration company whose primary mission is the acquisition, exploration and development of gold projects in Canada and abroad.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. The statements made in this news release that are not historical facts are "forward-looking statements". Readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results may vary materially from those described in these "forward-looking" statements.

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