

Petrostar Initiates CBV for LOMAC Canada Ltd.

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Nanton, AB / TNW-ACCESSWIRE / May 8, 2014 / [Petrostar Petroleum Corp.](#) ("Petrostar" or the "Company") is pleased to announce that the LOMAC Canada Ltd transaction previously announced on April 30th 2014 will commence upon the completion of a business evaluation of LOMAC Canada Ltd by a Chartered Business Valuator (CBV). The Chartered Business Valuator's evaluation is prudent to determine that Petrostar and its shareholders are obtaining true value for its acquisition.

R. Mackenzie Loree Petrostar CEO stated: "The Company in coordination with the TSXV have concluded that this is a necessary step in proving proof of the value for the proposed transaction. I personally am for the CBV as documentation obtained from the process will provide transparency to our current and future shareholders on our commitment to promote and develop the company in an integral and honest fashion."

About Petrostar Petroleum Corp.

Petrostar is a Tier 2 Canadian-based oil and gas exploration company trading on the TSX Venture Exchange with property assets in both Alberta and Saskatchewan.

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When relying on forward-looking information to make decisions, investors and others should carefully

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