

# Robex Secures Temporary Financing of \$5 Million for the Nampala Mine

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QUEBEC CITY, QUEBEC--(Marketwired - May 8, 2014) - [Robex Resources Inc.](#) ("**Robex**" or the "**Company**") (TSX VENTURE:RBX)(FRANKFURT:RB4) confirms the closing of a CDN\$5 million revolving credit facility (the "**Credit Facility**") provided by Mr. Georges Cohen, President and CEO of the Company. The purpose of the Credit Facility is to meet the cash flow needs of the Company as it prepares to enter into the production phase of its Nampala mine in Mali (the "**Mine**"), to support capital expenditures, and to purchase gold production equipment.

The Credit Facility will provide the Company a temporary source of financing in order to allow its subsidiary, Nampala S.A., to begin the production phase of the Mine, which is expected to occur in June 2014. The Company also requires the temporary financing to enable the Mine to achieve its full capacity, which is expected to occur during the third quarter of this year.

The Credit Facility has a term of one (1) year, bears an interest rate of 8% per year, and is renewable on an annual basis. Monthly payments on the Credit Facility are for interest only, on the portion of the capital used by Company, and the Company can elect to repay the Credit Facility early without penalty.

The Company granted a first rank hypothec on the present and future movable property of the Company as security for the Credit Facility.

A material change report has concurrently been filed by the Company which is less than 21 days prior to the closing of the financing. This is explained by the immediate cash flow needs of Nampala S.A. which otherwise would have delayed the achievement of the Company's production objectives.

[Robex Resources Inc.](#) on social networks : [Twitter](#), [LinkedIn](#) et [Viadeo](#)

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