

California Gold Announces Appointment of Vishal Gupta as Chief Operating Officer

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Toronto, Ontario CANADA, May 08, 2014 /FSC/ - [California Gold Mining Inc.](#) (CGM - TSX Venture), ("California Gold" or the "Company") is pleased to announce that Vishal Gupta, P.Geo., who has served as the Company's Director of Corporate Development since May 2013 has been appointed as Chief Operating Officer. Mr. Gupta has been responsible for the planning, coordination and supervision of the Company's exploration programs at the Company's Fremont gold project since August 12, 2013.

Mr. Gupta is a P. Geo. registered with the Association of Professional Geoscientists of Ontario and has experience working with numerous junior exploration and development stage mining companies. Most recently he worked as an equity research analyst covering junior base metals and precious metals companies for numerous Toronto-based financial institutions including Dundee Capital Markets, Fraser Mackenzie and Global Financial. During his time as an exploration geologist for junior mining companies, Mr. Gupta was involved in various aspects of resource exploration, including the planning, preparation, execution and reconciliation of drill programs. As an equity research analyst covering junior mining companies, Mr. Gupta has conducted independent technical due diligence on numerous exploration and resource development programs throughout the United States, Canada, Mexico, Brazil, Argentina, Chile and Nicaragua.

In announcing Mr. Gupta's appointment, the Company's Interim President and CEO, Patrick Cronin, commented, "Mr. Gupta took over operations at the Fremont Project in challenging circumstances and the Board has been pleased with the ultimate recoveries he was able to obtain from the Phase I drill program and his planning and execution of the Phase II drill program. Mr. Gupta's appointment recognizes his competent management thus far and the confidence our Board has in his vision for the Fremont project. The Company will continue seeking opportunities to improve our management team."

About California Gold Mining Inc.

[California Gold Mining Inc.](#) (formerly Upper Canada Gold Corp. TSX-V:UCC) is focused on developing its flagship Fremont gold project in Mariposa County, California. The project consists of a land package totaling 3,351 acres of historically producing gold mines. The Fremont Property lies within California's prolific Mother Lode Gold Belt that has produced over 50 million oz of gold historically. The Company purchased the property in March 2013.

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This news release of California Gold contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause California Gold's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements in this document include statements regarding possible management additions. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements, and readers are cautioned not to place undue reliance on these forward looking statements. Any factor could cause actual results to differ materially from California Gold's expectations. California Gold undertakes no obligation to update these forward looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, unless otherwise required by law.

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