

Central Petroleum Limited - Preliminary Gas Composition Results for Mt Kitty

08.05.2014 | [ABN Newswire](#)

Brisbane, Australia (ABN Newswire) - [Central Petroleum Ltd.](#) (ASX:CTP) (OTCMKTS:CPTLY) At a technical meeting held on May 6th, [Santos Ltd.](#) (STO), Operator of Amadeus Basin petroleum exploration licence EP 125, advised [Central Petroleum Ltd.](#) (CTP) of the preliminary results of compositional analyses undertaken on three gas samples collected from four flow tests conducted in the Mt Kitty 1 exploration well. However, results were found to be so disparate that they may not be representative of actual gas compositions in the reservoir.

Based on canister pressures, the sample collected in Flow Test 2 at a depth of 2156m is considered to be the most reliable. It recorded the following results, but contamination of even this sample with some extraneous nitrogen cannot be discounted.

Mt Kitty	Flow Test 2 at 2156m
61%	nitrogen
13%	methane
4%	ethane
11%	hydrogen
9%	helium

Central CEO Richard Cottee said the results were positive but needed to be treated with caution.

"The presence of methane and higher hydrocarbons confirms the presence of a working petroleum system in the permit, and the presence of high value Helium is very encouraging. However, given the limitations inherent in the sampling technique employed, the commercial significance of the Mt Kitty 1 gas discovery is unable to be judged based on results recorded to date."

Santos has advised that it is sufficiently encouraged by results obtained to date to return to the Mt Kitty 1 well to complete logging and sampling operations curtailed by the rig incident previously announced. As operator, it is endeavoring to bring an alternate rig to site to complete operations, but results are unlikely to be known until the end of June.

Santos has recommended to the joint venture that exploration of the permit at large should be progressed with the acquisition of further 2D seismic, contingent upon Santos committing to entering phase 2 of the farm-in agreement.

About Central Petroleum Limited:

Central Petroleum (ASX:CTP) is an ASX listed junior exploration and production company operating what is regarded as the biggest package of prospective acreage in Australia.

Contact:

[Central Petroleum Ltd.](#)

Richard Cottee, Managing Director

T: +61-7-3181-3800

F: +61-7-3181-3855

Martin Debelle, Citadel

T: +61-2-9290-3033

M: +61-409-911-189

www.centralpetroleum.com.au

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/172917--Central-Petroleum-Limited----Preliminary-Gas-Composition-Results-for-Mt-Kitty.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).