

Sage Gold Extends Debt Facility Maturity Date

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TORONTO, ONTARIO--(Marketwired - May 7, 2014) - As reported on February 6, 2014, Sage (TSX VENTURE:SGX) entered into an amendment agreement (the "Amendment Agreement") relating to its CAD\$1.5 million senior secured term debt facility (the "Facility") with Waterton Global Value, L.P. ("Waterton"). In the Amendment Agreement, Waterton agreed to extend the Facility's maturity date (the "Maturity Date") from February 10, 2014 to May 9, 2014 and offered Sage the option (at Sage's sole discretion) to further extend the Maturity Date to August 8, 2014 (the "Extension Option"). Sage has exercised the Extension Option.

As consideration for the modifications set forth in the Amendment Agreement, Sage has agreed to pay Waterton, on the Maturity Date: CAD\$75,000 for the extension of the Maturity Date to May 9, 2014; CAD\$100,000 for the extension of the Maturity Date to August 8, 2014; and CAD\$20,000 in lieu of the issuance of one million common shares in the capital of Sage originally promised to Waterton as consideration for the Extension Option.

Sage is a mineral exploration and development company which has primary interests in near-term production and exploration properties in Ontario. Its main properties are the Clavos Gold deposit in Timmins and the Lynx deposit and other exploration properties in the Beardmore-Geraldton Gold Camp. Technical reports and information relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval (SEDAR) website at www.sedar.com and www.sagegoldinc.com.

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