

Orocobre Limited Company Presentation - North America

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Brisbane, Australia (ABN Newswire) - [Orocobre Ltd.](#) (ASX:ORE) (TSE:ORL) Following are the highlights of the company presentation to be given by Chairman James Calaway to institutional investors and brokers in North America during the period of 5-8 May 2014.

The Borax Argentina SA section of the presentation has been refined and now also includes a "Products & Markets" table. (see link below)

Below are the highlights of the presentation:

Flagship Olaroz lithium project under construction

Fully funded to commercial production - stage 1 lithium carbonate post ramp up production of 17,500tpa to commence in Q3, 2014

- Construction is nearing completion and is projected to be on budget
- Low operating cost & high margin project: Forecast annual EBITDA of ~US\$70m for stage 1 post ramp up production rate
- Large world-class JORC/NI 43-101 resource (6.4mt LCE, 19.3mt KCL, 1.85mt B) enables significant expansion potential
- Sustainable long life project - Feasibility Study considered 40 yrs with only 15% resources extracted
- Battery grade lithium carbonate has been produced at the Olaroz pilot plant for approximately 3.5 years
- Key partnerships with Toyota Tsusho Corporation and Jujuy provincial government mining company

Borax Argentina operations

- Acquired from Rio Tinto in August 2012: Over 40,000tpa of production of boron chemicals & mineral concentrates
- Large asset base of 3 mines, 2 concentrate plants and a refinery operation with significant upside from existing assets
- Boron used in fertiliser as a micronutrient, glass, ceramic frits, glazes and tile bodies, wood treatments, polymer additives, detergents, soaps and personal care products (buffering, source of active oxygen)
- Long-established Borax workforce in Jujuy and Salta Provinces provides valuable support in developing key lithium-potash assets
- Owner of mining properties of a number of lithium exploration projects with a royalty stream (Cauchari, Diablillos and Sal de Vida)

Portfolio of Argentinian regional projects with attractive potential

- Proximity of Cauchari & Salinas Grandes brines to Olaroz provides expansion potential & execution flexibility

Long-term lithium, borates and potash markets look very strong

- Annual lithium market demand growth of approximately 10% forecast

- Continued growth in electric transport and lithium battery use has the potential for large demand growth

To view the full presentation, please visit:

<http://media.abnnewswire.net/media/en/docs/ASX-ORE-795711.pdf>

About Orocobre Limited:

[Orocobre Ltd.](#) is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE, TSX:ORL), and is building a substantial Argentinian-based industrial minerals company through the construction and operation of its portfolio of lithium, potash and boron projects and facilities in the Puna region of northern Argentina. The Company is building in partnership with Toyota Tsusho Corporation the first large-scale, "greenfield" brine based lithium project in 20 years at its flagship Salar de Olaroz resource, with projected production of 17,500 tonnes per annum of low-cost battery grade lithium carbonate scheduled to commence at the end of Q2, 2014. The Company also wholly-owns Borax Argentina, an important regional borate producer. Orocobre is included in the S&P/ASX 300 Index and was named 2012 Mining Company of the Year by Argentine mining magazine Panorama Minero and the Fundacion para el Desarrollo de la Mineria Argentina ("Fundamin" or Foundation for Development of Argentina Mining).

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