

# Stratabound closes financing

10.10.2013 | [CNW](#)

CALGARY, Oct. 10, 2013 /CNW/ - [Stratabound Minerals Corp.](#) (TSX.V:SB) reports the closing of its non-brokered private placement, announced on October 1, 2013 of 2,500,000 Units at \$0.10 per Unit for gross proceeds of \$250,000 to be issued on a flow through basis. Each Unit consists of one common share of the Company and one share purchase warrant entitling the holder to subscribe for one additional share at \$0.20 for 5 years from closing. Insiders participated for 100% of the placement.

Under applicable securities laws, the shares issued on this closing are subject to a hold period which will expire on February 10, 2014.

The proceeds from the share issue will be used for drilling and geophysical surveys on the Company's 100%-owned CNE Mining Lease and CNE/Captain claim groups, as well as on adjacent claims optioned from Commander Resources Ltd., on which Stratabound can earn up to a 65% interest.

Stratabound will be drilling geophysical features that may reflect volcanogenic massive sulphides with zinc-lead-silver or copper-gold mineralization.

## About Stratabound Minerals Corp.

Stratabound is a Canadian natural resource company exploring and developing base metal and gold properties in eastern Canada.

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