

Pershimco Resources Inc. Appoints a New Chief Financial Officer

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ROUYN-NORANDA, QUEBEC -- (Marketwired - March 11, 2014) - [Pershimco Resources Inc.](#) (the "Company" or "Pershimco") (TSX VENTURE:PRO) (FRANKFURT:BIZ) is pleased to announce the appointment of Mr. Pierre Monet as the Company's Chief Financial Officer.

Mr. Monet is a seasoned manager with 30 years of experience in finance working for private and public corporations. He has held different senior positions including more than 10 years in the mining sector. He was President and Chief Executive Officer of Malaga Inc., which had a tungsten mine in Peru; Vice-President Finance, Administration and Treasurer of Compagnie Minière IOC Inc.; and, Vice-President Finance of Produits Forestiers Alliance Inc. He is a member of the Ordre des comptables professionnels agréés and has a Bachelor of Business Administration from HEC Montréal.

"Mr. Monet brings to Pershimco extensive experience in the mining sector and solid knowledge in financial management as well as in financing, business acquisitions and restructuring," said Alain Bureau, President and Chief Executive Officer of Pershimco. "He will be an excellent addition to our executive team and contribute to the development of the Corporation".

"I am proud to join Pershimco and its strong management team, which is dedicated to the development of our promising project portfolio," added Mr. Monet.

Pershimco has granted 200,000 stock options at a price of \$0.32 for five years to Mr Monet in the scope of the Stock Option Plan of the Corporation.

About Pershimco Resources Inc.

[Pershimco Resources Inc.](#) is a mineral exploration and development company listed on the TSX Venture Exchange and the Frankfurt Exchange with a near-production oxide gold project in Panama. The Cerro Quema project is composed of multiple gold oxide deposits within a 15,000 ha extraction permitted concessions package. The Company is also exploring, within the same concessions, the potential of a Copper-Gold porphyry at depth. The Company is led by a skilled management team with extensive experience in the mining sector, as well as a proven track record of building successful operating mining facilities in the Americas. With strong support from its shareholders, the Pershimco team is positioned for success.

The Company's documents are available on www.sedar.com.

Please visit the Company's website at www.pershimco.ca.

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Contact

[Pershimco Resources Inc.](#)

Alain Bureau, P. Eng., President and Chief Executive Officer
+1 (819) 797-2180
ressources@pershimco.ca

Elina Chow, Investor Relations
+1 (416) 845-8495
info@pershimco.ca
www.pershimco.ca

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