

# Tiger Resources Limited - March 2014 Quarterly Activities Report

30.04.2014 | [ABN Newswire](#)

Perth, Australia (ABN Newswire) - [Tiger Resources](#) (ASX:TGS) Kipoi Copper Project is located approximately 75km NNW of Lubumbashi in the Katanga Province of the DRC. Tiger has a 60% interest in La Société d'Exploitation de Kipoi SPRL (SEK), a DRC-registered company which holds the project assets and is the operator at Kipoi.

Tiger is undertaking a phased development at Kipoi, where the Stage 1 heavy media separation (HMS) plant is currently in production, and on the basis of grade control drilling Tiger now expects to process 3.5Mt of ore grading approximately 7% Cu to produce a total of 132,000 tonnes of copper-in-concentrate over its 42-month life.

Stage 1 HMS operations are planned to produce stockpiles with 147,000 tonnes of contained copper. These stockpiles will provide the feed for the Stage 2 solvent-extraction and electro-winning (SXEW) plant for the first three years of operations.

## HIGHLIGHTS

### Stage 2 Kipoi SXEW plant on track for first cathode production in Q2 2014

- Overall project - 92% complete
- Construction of SXEW plant - 97% complete
- Agglomerated ore stacked onto heap leach cells
- Intermediate leach solution is being accumulated in the ponds in preparation for first cathode
- First copper cathode production and sales scheduled for second quarter

### Kipoi Stage 1 HMS Ore Reserves

- Kipoi Stage 1 Ore Reserves, including high grade ROM stockpiles, increased 6% to 71,000 tonnes of copper at 31 December 2013 (after mining depletion)

### Kipoi Stage 2 SXEW Ore Reserves

- Kipoi Stage 2 SXEW Ore Reserves, including stockpiles, increased 49% to 666,000 tonnes of copper at 31 December 2013

### Updated Definitive Feasibility Study for Kipoi Stage 2 SXEW

- After-tax net present value (NPV8) of US\$755million; 100% increase from January 2013 DFS results (excluding sunk capital expenditure of US\$121 million incurred on the SXEW development up to 31 December 2013)
- Production of 532kt copper cathode over 11 years; 41% increase
- After-tax internal rate of return (IRR) increased from 44% to 107%
- Life of mine (LOM) cash operating costs of US\$1.04/lb; 8.7% decrease

## Corporate

- Cash on hand and deposit \$10.7 million, trade receivables and concentrate inventory available for immediate delivery \$3.2 million

To view the complete quarterly activities report, please visit:  
<http://media.abnnewswire.net/media/en/docs/ASX-TGS-675586.pdf>

### **About Tiger Resources Limited:**

[Tiger Resources Ltd.](#) (ASX:TGS) has established itself as a producing copper/cobalt company with excellent growth potential after making the transition from an explorer. We have a highly-rated portfolio of properties, all strategically located on the world renowned Katanga Copperbelt in the Democratic Republic of the Congo (DRC), central Africa.

### **Contact:**

[Tiger Resources Ltd.](#)

Brad Marwood, Managing Director

Tel: +61-8-6188-2000

Email: [bmarwood@tigerez.com](mailto:bmarwood@tigerez.com)

Stephen Hills, Finance Director

Tel: +61-8-6188-2000

Email: [shills@tigerez.com](mailto:shills@tigerez.com)

Nathan Ryan, Investor Relations

Tel: +61-8-420-582-887

Email: [nryan@tigerez.com](mailto:nryan@tigerez.com)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/172036--Tiger-Resources-Limited---March-2014-Quarterly-Activities-Report.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).