Falco Pacific Engages Former Agnico Executive as Head of Community Relations

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Apr 29, 2014) - Falco Pacific Resource Group Inc. ("Falco Pacific") (TSX VENTURE:FPC) is pleased to announce that Mr. Claude Léveillée has been retained as Falco Pacific's Community Relations representative for the Rouyn-Noranda region.

Mr. Léveillée has over 30 years of experience with the last 26 in various capacities with Agnico-Eagle Mines ("Agnico"). As Human Resources and Organizational Corporate Director, Mr. Léveillée had a critical role in Agnico's policies and procedures for all local and international operations as well as the company representative and spokesperson at both regional and provincial levels.

"Mr. Léveillée's strategic position in Human Resources and Community Relations with Agnico, influenced the culture of Agnico and the Laronde operations including the goodwill developed in the Rouyn-Noranda region", states Jim Davidson, CEO for Falco Pacific. "Falco Pacific recognizes the importance of working closely with the Rouyn-Noranda community as it relates to the furtherance of the Horne 5 Deposit and our other opportunities in the Rouyn Noranda camp. Mr. Léveillée will provide significant guidance and value for Falco Pacific going forward".

Falco Pacific announced on March 4, 2014 (NR 14-04), its maiden inferred mineral resource for the Horne 5 Deposit equal to 25.3 million tonnes at 2.64 g/t gold, 0.7% zinc, and 0.23% copper. The resource contains an estimated 2.15 million ounces of gold, 131 million pounds of copper, and 393 million pounds of zinc, making it the largest, partially developed gold deposit in the southern portion of the Abitibi greenstone belt. Horne 5 is one of a number of known zones of gold and gold-base metal mineralization which forms the Horne Mine Complex, centered around the former producing Horne copper-gold deposit. Falco Pacific has currently inputted in excess of 10,000 historical drill holes into the new resource model.

Stéphane Poitras, Senior Exploration Geologist (P.Geo.), an employee of Falco Pacific, is the non-independent qualified person for this release as defined by NI 43-101 and has reviewed and verified the technical information contained herein.

About Falco Pacific Resource Group

Falco Pacific controls over 700 square kilometres of the world-class Rouyn-Noranda gold-base metal mining camp in the Canadian province of Quebec. Long considered one of the crown jewels of the Canadian mining business Falco Pacific's Rouyn-Noranda Project is centered around the Horne Gold-Copper Mining Complex which includes the wholly owned Horne 5 gold-copper-zinc-silver deposit which Falco Pacific is actively evaluating. For more information, on the Horne 5 Deposit and Falco Pacific please visit www.falcopacific.com or see our public disclosure records at www.sedar.com.

On behalf of the Board of Directors of FALCO PACIFIC RESOURCE GROUP

Jim Davidson, Chief Executive Officer

Cautionary Notes

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (together, *"forward-looking statements") within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the anticipated content, commencement and cost of exploration programs and work with respect to the historical data on the Horne 5 deposit, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, metal price assumptions, the ability of Falco Pacific to optimize the value of the Horne 5 deposit and to outline the economic parameters for any potential development of Horne 5 and several nearby deposits, the ability of Falco Pacific to add other nearby unmined and remnant deposits to Falco Pacific's current model, the ability of Falco Pacific to continue low cost, high impact growth, the potential for any production decision to be made in respect of the Horne 5 deposit, the potential for any mining at or mineral production from Horne 5 or any surrounding deposits, the potential for the identification of multiple deposits surrounding Horne 5, business and financing plans and business trends. Information concerning mineral resource estimates may also be deemed to be forward-looking statements in that it reflects a prediction of the mineralization that would be encountered, and the results of mining it, if a mineral deposit were developed and mined. Generally, forward-looking information can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved". Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include those risks set out in Falco Pacific's public documents filed on SEDAR at www.sedar.com. Although Falco Pacific believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by law, Falco Pacific disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.*

Cautionary Note Regarding References to Resources and Reserves

National Instrument 43 101 - Standards of Disclosure for Mineral Projects ("NI 43-101") is a rule developed by the Canadian Securities Administrators which establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. Unless otherwise indicated, all resource estimates contained in or incorporated by reference in this press release have been prepared in accordance with NI 43-101 and the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resource and Mineral Reserves, adopted by the CIM Council on November 14, 2004 (the "CIM Standards") as they may be amended from time to time by the CIM.

United States shareholders are cautioned that the requirements and terminology of NI 43-101 and the CIM Standards differ significantly from the requirements and terminology of the SEC set forth in the SEC's Industry Guide 7 ("SEC Industry Guide 7"). Accordingly, Falco Pacific's disclosures regarding mineralization may not be comparable to similar information disclosed by companies subject to SEC Industry Guide 7. Without limiting the foregoing, while the terms "mineral resources", "inferred mineral resources", "indicated mineral resources" and "measured mineral resources" are recognized and required by NI 43-101 and the CIM Standards, they are not recognized by the SEC and are not permitted to be used in documents filed with the SEC by companies subject to SEC Industry Guide 7. Mineral resources which are not mineral reserves do not have demonstrated economic viability, and US investors are cautioned not to assume that all or any part of a mineral resource will ever be converted into reserves. Further, inferred resources have a great amount of uncertainty as to their existence and as to whether they can be mined legally or economically. It cannot be assumed that all or any part of the inferred resources will ever be upgraded to a higher resource category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of a feasibility study or prefeasibility study, except in rare cases. The SEC normally only permits issuers to report mineralization that does not constitute SEC Industry Guide 7 compliant "reserves" as in-place tonnage and grade without reference to unit amounts. The term "contained ounces" is not permitted under the rules of SEC Industry Guide 7. In addition, the NI 43-101 and CIM Standards definition of a "reserve" differs from the definition in SEC Industry Guide 7. In SEC Industry Guide 7, a mineral reserve is defined as a part of a mineral deposit which could be economically and legally extracted or produced at the time the mineral reserve determination is made, and a "final" or "bankable" feasibility study is required to report reserves, the three-year historical price is used in any reserve or cash flow analysis of designated reserves and the primary environmental analysis or report must be filed with the appropriate governmental authority.

Caution Regarding Adjacent or Similar Mineral Properties

This news release contains information with respect to adjacent or similar mineral properties in respect of which Falco Pacific has no interest or rights to explore or mine. Falco Pacific advises US investors that the mining guidelines of the US Securities and Exchange Commission (the "SEC") set forth in the SEC's Industry Guide 7 ("SEC Industry Guide 7") strictly prohibit information of this type in documents filed with the SEC. Readers are cautioned that Falco Pacific has no interest in or right to acquire any interest in any such properties, and that mineral deposits on adjacent or similar properties, and any production therefrom or economics with respect thereto, are not indicative of mineral deposits on Falco Pacific's properties or the potential production from, or cost or economics of, any future mining of any of Falco Pacific's mineral properties.

This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.

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