

# Avanti Executes Offtake Agreement with SeAH

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Apr 28, 2014) - [Avanti Mining Inc.](#) (TSX VENTURE:AVT)(PINKSHEETS:AVNMF) ("Avanti" or the "Company") announced today that it has entered into an offtake agreement ("Agreement") with SeAH M&S Corp ("SeAH M&S") whereby SeAH M&S will purchase, at prices based on the market price, up to 20 percent (20%) of its molybdenum concentrate production from its Kitsault mine over a 13 year period.

The Agreement represents approximately US\$800 million of potential molybdenum revenues using the price assumptions reported by Avanti in its April 1, 2014 NI 43-101 Feasibility Study Update. The Agreement provides for the annual delivery of 4,200 metric tonnes of molybdenum concentrate (approximately 4.8 million pounds of molybdenum content) to SeAH M&S over a 12 year period, with an additional quantity up to 4,200 metric tonnes of molybdenum concentrate to be delivered in the year prior to the start of the 12 year period. During the 12 year period, the delivery quantity can be adjusted upwards or downwards by 10% by mutual agreement between the Company and SeAH M&S.

The Company announced on June 20, 2013 that it has previously received a German government "Untied Loan Guarantee" (UFG) approval in principle based upon its offtake agreement with ThyssenKrupp Metallurgical Products GmbH for fifty percent (50%) of its total molybdenum production from Kitsault for the life of mine. KfW IPEX-Bank GmbH and UniCredit Bank AG have previously been mandated to collectively provide, under the UFG program, a US\$300 million tranche of the total project debt facility needed for the development of the Kitsault mine. The Agreement with SeAH M&S is conditional on participation of a Korean bank or other Korean lender in a second tranche of the project debt facility currently being arranged by the Company.

"We are very pleased to expand our relationship with the SeAH Group through this offtake agreement with SeAH M&S. The SeAH Group has been a shareholder in Avanti since 2010 and currently owns approximately 11% of the Company's issued and outstanding shares. The SeAH M&S agreement is an important step in finalizing a project debt finance facility for Kitsault." said Gordon Bogden, Avanti's President and Chief Executive Officer.

SeAH Group was incorporated in 1960 and has grown to be one of the largest steel manufacturers in South Korea. SeAH has operations in 10 countries globally with over US\$7 billion in revenues in 2013. SeAH M&S is part of the SeAH Group and operates a molybdenum roasting plant in South Korea.

Avanti is focused on the development of the past-producing Kitsault molybdenum mine located north of Prince Rupert, British Columbia. The Kitsault Mine Project received an environmental assessment certificate from the province of British Columbia in March 2013. A federal environmental assessment decision is expected in the near future.

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

**Forward-Looking Statements:** This news release contains certain forward-looking information concerning the business of [Avanti Mining Inc.](#) (the "Corporation"). All statements, other than statements of historical fact, included herein including, without limitation; statements related to the development of the Kitsault molybdenum mine, are forward-looking statements. These forward-looking statements are based on the opinions of management at the date the statements are made and are based on assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events to differ materially from those projected in forward-looking statements. Important factors that could cause actual results to differ materially from the Corporation's expectations include fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of

mineral deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for cooperation of government agencies and native groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties including debt financing involving the participation of a Korean bank or other Korean lender and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs or in construction projects and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; and other risks and uncertainties disclosed in the Corporation's Annual Information Form for the year ended December 31, 2013, which are available at [www.sedar.com](http://www.sedar.com). The Corporation is under no obligation to update forward-looking statements if circumstances or management's opinions should change, except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

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