

Prophecy Coal Announces New Member of Board of Directors and Executive Director of Subsidiary

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Apr 24, 2014) - [Prophecy Coal Corp.](#) ("Prophecy" or the "Company") (TSX:PCY)(OTCQX:PRPCF)(FRANKFURT:1P2) is pleased to announce that on April 23, 2014 Masa Igata was appointed as a member of Board of Directors of the Company. Mr. Igata has more than 25 years' experience working in Asian financial markets and is the founder and CEO of Frontier Securities, the first foreign investment bank in Mongolia. Previously, he was Managing Director at Nikko Citigroup with a leading role in Japanese equity sales and investor relations. Mr. Igata now focuses primarily on advising resource companies in Mongolia. Mr. Igata received his Graduate of Law from Kyoto University and is a member of the Securities Analysts Association of Japan and Mongolian Stock Exchange.

The Company is also pleased to announce that its subsidiary, Red Hill Mongolia LLC which operates the Company's Ulaan Ovoo Project, appointed Orgil Sukhee as its Executive Director effective April 21, 2014. Mr. Sukhee is a Mongolian business executive with over 10 years' of successful commercial property development and management experience in Singapore (Shangri-La Hotel), Russia (CapitaLand), and Mongolia (MCS Properties LLC). Mr. Sukhee brings valuable hands-on experience in day-to-day staff management, execution of complex projects, detailed cost and procurement optimization, sales and marketing, finance, and government relations. Mr. Sukhee has a B.A. in Art and Social Science Economics from Moscow State Institute of International Relations (University) MFA Russia (MGIMO) and is fluent in Mongolian, Russian and English.

About Prophecy Coal

[Prophecy Coal Corp.](#) is a Canadian company listed on the Toronto Stock Exchange engaged in developing energy projects in Mongolia. Further information on Prophecy Coal can be found at www.prophecycoal.com.

[Prophecy Coal Corp.](#)

ON BEHALF OF THE BOARD

John Lee, Executive Chairman

Contact

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