Meryllion Announces Results from Three New Mineralized Breccia Zones at Its Cerro Amarillo Cu-Mo-Au Property in Argentina

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VANCOUVER, March 10, 2014 - Meryllion Resources Corporation ("Meryllion" or the "Company") (TSX VENTURE:MYR) is pleased to announce the rock sampling results from the three recently discovered breccia bodies at the La Blanca prospect at its Cerro Amarillo project in west central Argentina. The La Blanca prospect lies in the southwest quadrant of the 168 km2 Cerro Amarillo property which contains at least three high‐priority prospects, in addition to a number of other colour/alteration anomalies as described in the Company's news release of January 20, 2014.

The three breccia pipes form part of the La Blanca system which comprises extensive hydrothermal alteration developed over a six km strike, and includes zones of quartz+pyrite with argillic overprinting developed over a distance of at least two km in which the three breccia zones were discovered over the course of routine detailed mapping. Grab samples from both float and outcrop were taken during the mapping of this topographically challenging area, and some 136 samples were submitted to the accredited facilities of ALS Chemex laboratory in Argentina for analysis. The analytical results of this sampling are shown in Table 1 and Figure 1.

The assay results support that La Blanca is a very prospective system. The results range up‐to 8,590 ppm (0.86%) Cu, 170 ppm Mo and 731 ppb Au. At the Main Breccia zone, values up to 0.375% Cu are found in outcrop, while many float samples found downslope to the west of the Main Zone returned results as high as 0.18% Cu. It should be noted that sampling of the Main Zone is presently confined to the very southwest corner of the outcropping pipe due to safety considerations imposed by the difficult topography. The clasts of breccia in this area are angular to sub‐rounded, and the matrix between the fragments is dominated by gossan developed after sulphide, with minor quartz, hematite, calcite, and gypsum. Secondary copper minerals (malachite and azurite) were observed both in outcrop and in float near the southern limit of the exposure of this pipe. Outcrop samples from the 150 m Breccia zone returned the highest values of Cu, at 0.86% Cu, while the 70 m Breccia zone is enriched in gold, with a sample returning a value of nearly 0.5 g/t (457 ppb) Au.

In addition to analyzing for Cu, Mo, and Au, ALS Chemex also analyzed for other elements, including Pb and Zn which typically occur in veins peripheral to porphyry systems. None of the samples from the La Blanca are high in either Pb or Zn, yet are strongly anomalous in Cu, Mo, and Au. This suggests that the three mineralized breccia zones at La Blanca are located near the core of this mineralizing system.

The La Blanca hydrothermal intrusive breccia pipes share similar characteristics with some Cu‐Mo‐mineralized porphyry systems, particularly El Teniente (some 120 km to the north).

"The results of the preliminary sampling at La Blanca confirm the potential of the La Blanca zone and our confidence in the project," commented Meryllion's CEO Terry Krepiakevich. "Moreover, these results add to our database which will assist our exploration team with developing drill targets from the integrated interpretation of the multi‐layered database that Meryllion is in the process of developing."

Meryllion's program at Cerro Amarillo for the 2013/2014 field season comprises detailed geological mapping and grab sampling, focused geochemical surveying over specific prospect areas, and geophysical surveying together with property‐wide prospecting. The exploration program is being supervised by Willem Fuchter, PhD PGeo, CEO of Meryllion's subsidiary in Argentina. Dr Fuchter is a Member of the Association of Professional Geoscientists of Ontario ("APGO"), and is a qualified person in accordance with National Instrument 43‐101 Standards of Disclosure for Mineral Projects. He has approved the technical data disclosed in this news release.

About Meryllion

Meryllion is a natural resource company engaged in the acquisition and exploration of resource properties in South America.

This press release contains forward‐looking statements. All statements, other than statements of historical fact, constitute "forward‐looking statements" and include any information that addresses activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including the Company's strategy, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance.

There can be no assurance that any forward‐looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader should not place any undue reliance on forward‐looking information or statements. Except as required by law, the Company does not intend to revise or update these forward‐looking statements after the date of this document or to revise them to reflect the occurrence of future unanticipated events.

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To view Figure 1, please visit the following link:
http://media3.marketwire.com/docs/MYRfig1.pdf.

Sample results for Selected Elements from the La Blanca Prospect at Cerro Amarillo.

Sample No	Easting	Northing	Au (g/t)	Cu (ppm)	Mo (ppm)
1554	383728.4	6090686.0	0.007	11	0.86	3.50
1555	383796.2	6090671.1	0.008	32	1.98	5.10
1556	383881.5	6090602.4	0.006	51	3.47	3.60
1557	384002.9	6090585.9	0.003	665	4.79	2.70
1558	384002.9	6090585.9	0.004	588	3.77	3.20
1559	384074.2	6090608.7	0.013	311	1.66	2.40
1560	383694.4	6090695.0	0.004	176	3.08	1.50
1561	383721.5	6090675.1	0.021	9	14.30	2.50
1562	383724.3	6090685.4	0.004	405	20.00	3.40
1563	383781.0	6090676.7	0.013	11	8.69	6.50
1564	383793.4	6090670.5	0.007	25	1.32	4.00
1565	383812.7	6090649.7	0.003	31	0.74	2.70
1566	383845.0	6090619.9	0.004	8	3.47	3.70
1567	383890.0	6090582.4	0.022	75	10.15	4.70
1568	383927.2	6090571.9	0.008	304	5.21	2.40
1569	383915.5	6090491.3	0.002	70	3.33	4.40
1570	383785.2	6090603.0	0.003	81	2.90	8.50
1571	383842.1	6090561.9	0.004	45	1.66	2.70
1572	383923.2	6090496.9	0.012	26	2.27	2.70
1573	384004.7	6090587.0	0.002	176	16.15	5.00
1574	384007.4	6090580.6	0.048	16	13.50	1.60
1575	384042.9	6090528.5	0.007	50	10.35	3.30
1576	384062.4	6090542.5	0.024	150	3.68	3.20
1577	384113.5	6090539.0	0.039	11	2.47	10.80
1578	384098.2	6090511.3	0.004	364	45.10	4.50
1579	383898.7	6090547.0	0.007	30	4.87	3.40
1580	384030.1	6090099.4	0.018	582	2.00	1.80
1581	384063.2	6090547.8	0.001	36	0.54	2.40
1582	384128.5	6090471.8	0.016	18	4.00	3.60
1583	384009.5	6090147.4	0.007	536	3.64	3.70
1584	384006.9	6090148.3	0.038	27	10.25	6.90
1585	384006.8	6090147.0	0.028	494	4.11	4.90
1586	384038.2	6090200.5	0.016	12	4.80	3.00
1587	384073.6	6090231.2	0.019	305	2.52	6.00
1588	384073.4	6090232.4	0.009	56	7.26	3.00
1589	384029.8	6090099.4	0.028	44	23.30	3.40
1590	384099.4	6090540.8	0.002	614	1.78	2.30
1591	384025.4	6090092.7	0.002	858	2.67	2.10
1592	384049.7	6090110.6	0.006	476	2.98	9.90
1593	384166.9	6090280.7	0.002	179	1.19	2.40
1594	384155.0	6090316.3	0.024	647	5.98	2.40
1595	384014.0	6090208.3	0.013	1455	2.47	2.00
1596	385662.7	6090887.7	0.002	718	4.68	2.60
1597	385651.8	6090898.9	0.006	98	1.46	3.30
1598	384485.4	6090558.2	0.016	1795	3.61	2.50
1599	385043.2	6089874.5	0.021	15	0.41	8.20
1600	384031.3	6090109.5	0.014	66	28.50	1.70
1601	384018.3	6090148.8	0.001	114	31.20	7.50
1602	384013.5	6090174.5	0.003	23	1.73	1.90
1603	384028.9	6090215.5	0.006	231	4.37	3.40
1604	384030.4	6090216.3	0.014	26	13.05	4.80
1605	384026.6	6090218.7	0.001	14	1.67	1.10
1606	385723.0	6090772.0	0.002	102	6.06	2.80
1607	385764.3	6090777.8	0.006	68	2.69	4.10
1608	385609.8	6090284.5	0.004	246	13.60	4.30
1609	385596.0	6090425.2	0.014	53	1.13	3.00
1610	385730.9	6090771.0	0.002	125	4.64	2.90
1611	385755.7	6090771.3	0.017	72	6.74	3.60
1612	385751.5	6090769.3	0.002	42	3.62	3.50
1613	385769.2	6090781.8	0.007	100	2.70	3.70
1614	385800.4	6090814.3	0.029	100	11.20	12.60
1615	385829.7	6090803.7	0.011	328	49.80	22.90
1616	385751.2	6089942.1	0.731	551	1.58	3.80
1617	385434.9	6089459.7	0.018	48	170.00	13.20
1618	385807.1	6089443.3	0.457	25	130.50	15.40
1619	385589.3	6090311.3	0.001	37	1.53	0.90

1620	385593.5	6090322.0	0.003	159	0.47	1.60
1621	385588.1	6090329.2	0.003	3750	2.52	5.10
1622	385581.6	6090330.1	0.007	521	2.71	4.30
1623	385591.8	6090350.8	0.012	67	4.35	7.70
1624	385606.4	6090395.3	0.028	36	0.76	5.00
1625	385613.7	6090423.8	0.013	160	22.80	3.10
1626	385252.8	6088915.2	0.003	57	0.24	5.80
1627	385326.0	6088949.6	0.020	7	3.45	3.10
1628	385823.8	6089435.7	0.003	4	0.95	1.10
1630	384017.5	6090051.6	0.021	44	6.60	11.10
1631	384027.0	6089970.5	0.006	112	7.32	2.00
1632	385671.2	6090280.8	0.001	14	0.31	1.70
1633	385643.4	6090252.4	0.001	37	5.44	0.90
1634	385642.0	6090133.4	0.002	42	3.08	1.80
1635	385593.6	6090170.8	0.007	4	0.56	0.90
1636	385664.3	6090861.4	0.001	70	6.48	3.20
1637	385570.9	6090170.0	0.040	9	2.71	34.90
1638	385019.9	6089097.3	0.001	3	0.22	1.00
1639	385368.2	6088876.2	0.016	8590	0.35	2.70
1640	385323.4	6088939.4	0.011	5160	0.24	2.50
1643	388210.5	6090180.6	0.015	119	5.68	6.70
1644	388178.6	6090170.2	0.066	12	9.00	16.60
1645	388145.2	6090155.2	0.005	46	1.77	3.30
1646	388144.3	6090127.4	0.003	1835	0.25	1.50
1647	388141.0	6090173.1	0.005	67	1.09	5.60
1648	388132.5	6090179.8	0.009	123	6.51	5.80
1649	385031.4	6090343.6	0.006	98	1.74	0.90
1650	385530.7	6090148.7	0.034	8	1.07	7.60
1651	385603.9	6090303.7	0.001	46	1.51	1.30
1652	385614.3	6090296.4	0.004	44	1.76	0.70
1653	385621.1	6090287.9	0.009	32	1.74	5.50
1654	385613.6	6090301.7	0.015	53	1.22	1.40
1655	385567.8	6090306.7	0.004	32	1.60	1.70
1656	385567.4	6090314.5	0.002	53	0.96	1.30
1657	385642.9	6090466.0	0.009	143	9.29	2.40
1658	385655.6	6090476.9	0.035	281	21.20	5.80
1659	385588.2	6090412.3	0.011	952	0.62	2.80
1660	385573.6	6090382.8	0.065	3260	0.33	0.90
1661	385366.3	6088987.4	0.012	13	0.16	4.10
1662	385378.1	6088991.3	0.028	166	0.48	3.10
1663	385415.8	6088972.2	0.008	63	1.94	1.90
1664	385412.7	6088990.4	0.002	227	0.20	2.40
1665	385424.0	6088996.4	0.061	33	1.72	3.10
1666	385406.7	6088976.5	0.023	41	2.89	2.10
1667	387622.8	6090007.8	0.004	41	2.11	3.00
1668	387255.3	6090872.1	0.002	32	0.74	4.10
1669	384966.4	6090266.0	0.001	28	0.91	2.80
1671	388208.6	6090162.1	0.158	98	1.86	3.30
1672	388186.9	6090156.6	0.010	240	2.79	8.60
1673	388114.1	6090143.7	0.003	24	3.02	5.50
1674	388148.9	6090165.4	0.008	73	1.88	6.70
1675	388050.5	6090095.4	0.009	61	3.25	3.30
1676	388081.3	6090170.5	0.010	77	1.28	19.30
1677	384970.7	6090264.9	0.001	76	3.04	17.50
1678	385055.4	6090340.0	0.002	49	7.70	2.00
1679	385132.5	6090341.9	0.079	35	6.52	1.50
1680	385143.2	6090356.1	0.001	29	3.83	2.20
1681	384854.5	6090323.4	0.001	18	1.14	3.10
1682	384240.6	6090191.6	0.024	139	4.42	2.00
1683	384594.8	6090714.2	0.012	95	1.49	3.50
1687	384285.6	6090629.1	0.021	17	9.50	9.80
1690	385084.6	6090350.9	0.001	31	7.59	2.30
1691	384141.2	6090228.0	0.358	23	12.45	128.00
1692	384938.2	6090729.3	0.002	369	11.95	6.00
1704	387137.3	6090342.6	0.004	20	1.37	4.10
1705	387246.6	6090297.3	0.109	174	2.17	16.50
1706	386676.6	6090543.9	0.302	76	129.00	114.50

1707	386673.4	6090548.9	0.023	359	1.54	4.90
1708	386658.2	6090503.0	0.008	12	3.94	2.20

Table 1.- Sampling results for selected elements from the La Blanca Prospect at Cerro Amarillo.

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