

Flinders Resources Limited: Flotation Cells Installed at Woxna Graphite Mine, Sweden

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Apr 23, 2014) - [Flinders Resources Ltd.](#) ("**Flinders**" or the "**Company**") (TSX VENTURE:FDR) is pleased to provide a further update on the work program underway to restart graphite production from the Woxna mine and processing facility in central Sweden. Woxna is a fully permitted brownfields graphite mine, having been on care and maintenance since 2001. The plant refurbishment is on track to recommence production in July 2014.

Key points:

- The flotation cells, sourced and shipped from North America, arrived at the Woxna site in Sweden on April 9th and were immediately installed in the Woxna plant (Photo 1 below). The assembly of the cell mechanicals and connection with pipework for the flotation circuit is now taking place (Photo 2 below);
- Other key plant equipment such as air compressors, vibrator feeder and conveyors systems have now arrived at site;
- Refurbishment works are progressing as scheduled with the plant to recommence production in July 2014

Flinders' President & CEO, Blair Way, said: "The flotation cells are the backbone of the plant and their installation is the final key component for the finalization of the refurbishment project. Additionally, we have benefited from sourcing unused, but second-hand equipment at a cost much less than budgeted for in our initial estimates. We remain on schedule for a July restart to production."

On behalf of the Board,

Blair Way, President and CEO

To view the photos associated with this press release, please visit the following link:
<http://media3.marketwire.com/docs/fdr0423photos.pdf>.

Forward-Looking Information

Certain information in this news release may constitute forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, "Forward-Looking Statements"). All statements, other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are Forward-Looking Statements. Forward-Looking Statements are often, but not always, identified by the use of words such as "seek," "anticipate," "believe," "plan," "estimate," "expect," and "intend" and statements that an event or result "may," "will," "can," "should," "could," or "might" occur or be achieved and other similar expressions. Forward-Looking Statements are based upon the opinions and expectations of the Company based on information currently available to the Company. Forward-Looking Statements are subject to a number of factors, risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the Forward-Looking Statements including, among other things, the Company has yet to generate a profit from its activities; there can be no guarantee that the estimates of quantities or qualities of minerals disclosed in the Company's public record will be economically recoverable; uncertainties relating to the availability and costs of financing needed in the future; competition with other companies within the mining industry; the success of the Company is largely dependent upon the performance of its directors and officers and the Company's ability to attract and train key personnel; changes in world metal markets and equity markets beyond the Company's control; mineral reserves are, in the large part, estimates and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized; production rates and capital and other costs may vary significantly from estimates; the Company's decision

to restart production at the Woxna graphite project is based on historical production and the Company's preliminary economic assessment ("PEA") of the project and the Company has no plans to first complete a pre-feasibility or feasibility study on the project, as a result there is an increased risk of technical and economic failure for the Woxna graphite project; unexpected geological conditions; delays in obtaining or failure to obtain necessary permits and approvals from government authorities; all phases of a mining business present environmental and safety risks and hazards and are subject to environmental and safety regulation, and rehabilitation and restitution costs; the Company does not maintain insurance against environmental risks; and management of the Company have experience in mineral exploration but may lack all or some of the necessary technical training and experience to successfully develop and operate a mine. Although the Company believes that the expectations reflected in the Forward-Looking Statements, and the assumptions on which such Forward-Looking Statements are made, are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned not to place undue reliance on Forward-Looking Statements, as there can be no assurance that the plans, intentions or expectations upon which the Forward-Looking Statements are based will occur. Forward-Looking Statements herein are made as at the date hereof, and unless otherwise required by law, the Company does not intend, or assume any obligation, to update these Forward-Looking Statements.

Preliminary Economic Assessment

The Company advises that it has not based its production decision on a feasibility study of mineral reserves, demonstrating economic and technical viability, and, as a result, there may be an increased uncertainty of achieving any particular level of recovery of minerals or the cost of such recovery, including increased risks associated with developing a commercially mineable deposit. Historically, such projects have a much higher risk of economic and technical failure. There is no guarantee that production will begin as anticipated or at all or that anticipated production costs will be achieved. Failure to commence production would have a material adverse impact on the Company's ability to generate revenue and cash flow to fund operations. Failure to achieve the anticipated production costs would have a material adverse impact on the Company's cash flow and future profitability.

The Company further cautions that the PEA is preliminary in nature. No mining study has been completed. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that the PEA will be realized.

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