

# Cypress Development Corp. Gunman Zinc-Silver Project Exploration Begins in Nevada

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VANCOUVER, BRITISH COLUMBIA -- (Apr 22, 2014) - [Cypress Development Corp.](#) (TSX VENTURE:CYP) (PINKSHEETS:CYDVF) (FRANKFURT:C1Z) ("Cypress" or the "Company") is pleased to announce that the spring 2014 exploration program on its wholly owned Gunman zinc oxide project, Nevada, has now been initiated. The 1140 acre Gunman zinc-silver-gold project is located directly west of Barrick's Bald Mountain gold mine complex on the southern Carlin mineral trend in White Pine County, Nevada.

Southern Carlin Trend location map:

<http://www.cypressdevelopmentcorp.com/s/Image.asp?i=Maps/Gunman-43-101.jpg>

With the approval of the Bureau of Land Management (BLM) Nevada, Cypress has completed construction of access roads onto the property to allow for unrestricted mobility to the project. The Company is also establishing drill pads at specifically determined sites to allow for the drill contractor to move a Reverse Circulation (RC) drill rig onto the drill pads with relative ease and with a minimum of land disturbance therein facilitating a smooth start to the planned RC drill program announced by Cypress in a news release dated February 3, 2014.

[Cypress Development Corp.](#) has contracted to New Frontier Drilling of Fallon, Nevada, to complete approximately 3000 feet of RC drilling in a Phase 1 program on the Gunman project. New Frontier will supply a track-mounted Foremost reverse circulation rig capable of drilling vertical holes to 600 foot depths. Cypress anticipates the mobilization of the drill rig and equipment to the Gunman project site shortly, with RC drilling to commence around May 1, 2014. All permits and environmental protocols have been satisfied and Cypress Development anticipates a well organized initial exploration program for the spring of 2014.

A surface sampling program has also been initiated on the newly staked adjacent ground which forms the northern extension of the Gunman property. The Company's senior geologist, Mr. Robert Marvin, has mobilized to the Gunman project and is establishing an exploration grid to facilitate the systematic sampling of rock exposure on the north of the property.

Gunman zinc-silver project, Nevada claims map:

<http://www.cypressdevelopmentcorp.com/s/Image.asp?i=Maps/Gunman2014Claims.jpg>

Cypress will continue in its exploration efforts to delineate the RH North target area with the potential establishment of a mineralized zone similar to the existing high grade RH zinc-silver oxide discovery zone located approximately 1500 feet to the south in the middle of the property.

2007 Gunman zinc-silver project, Nevada drill map:

[http://www.cypressdevelopmentcorp.com/s/Image.asp?i=Maps/CYP\\_Gunman\\_2007\\_Map.jpg](http://www.cypressdevelopmentcorp.com/s/Image.asp?i=Maps/CYP_Gunman_2007_Map.jpg)

Mineralization at the Gunman project appears to be controlled by a series of well developed NNE trending fracture zones. This setting is seen in other locations along the Carlin and the Battle Mountain gold trends where the NS to NNE alignments of mineralized zones are located in cross cutting structural zones within or adjacent to the main NNW striking trends. The mineralization of the zinc-silver zones on the Gunman is located close to surface. The very high grade of zinc-silver mineralization seen in the RH zone is a compelling reason to continue exploration on the Gunman project.

Past surface sampling and drilling by Cypress on the Gunman property has resulted in the discovery of a series of zones of zinc-silver mineralization over a strike length of 2500 feet. The northern most mineralization known (hole GD-15) on the property was discovered at the end of the most recent drill program in 2007 and this mineralization remains essentially unexplored.

On March 18<sup>th</sup>, Cypress announced the completion of a National Instrument (NI) 43-101 Compliant Technical Report on the Gunman zinc-silver-gold project. For additional information please refer to the full report filed on SEDAR and on Cypress' web site dated March 17, 2014 and titled: GUNMAN ZINC-SILVER PROJECT NATIONAL INSTRUMENT 43-101 COMPLIANT TECHNICAL REPORT.

Significant zinc and silver assays previously reported by Cypress from the Gunman project include:

Hole ID	From	To	Intersection	Zn	Ag
GM-01	115ft	215ft	100ft	4.91 %	1.0 oz/ton
Incl.	165ft	185ft	20ft	19.62 %	3.5 oz/ton
and	355ft	385ft	30ft	10.03 %	3.9 oz/ton
Incl.	355ft	365ft	10ft	23.37 %	9.2 oz/ton
GM-07	70ft	205ft	135ft	6.98 %	1.3 oz/ton
Incl.	115ft	150ft	35ft	14.73 %	2.5 oz/ton
Incl.	185ft	195ft	10ft	21.68 %	3.1 oz/ton
GM-08	130ft	250ft	120ft	2.69 %	1.5 oz/ton
Incl.	185ft	205ft	20ft	12.61 %	3.8 oz/ton
GM-09	120ft	345ft	225ft	4.01 %	0.9 oz/ton
Incl.	175ft	190ft	15ft	14.67 %	2.4 oz/ton
Incl.	245ft	260ft	15ft	11.98 %	1.9 oz/ton
GM-25	150ft	155ft	5ft	6.17 %	0.4 oz/ton
GM-26	0ft	250ft	250ft	11.04 %	2.6 oz/ton
Incl.	130ft	205ft	75ft	26.88 %	7.7 oz/ton
Incl.	175ft	180ft	5ft	33.45 %	15.1 oz/ton
Incl.	190ft	200ft	10ft	29.34 %	12.9 oz/ton
GM-27	0ft	250ft	250ft	2.81 %	0.5 oz/ton
Incl.	185ft	200ft	15ft	14.36 %	2.3 oz/ton
Incl.	195ft	200ft	5ft	28.53 %	2.7 oz/ton
GM-28	0ft	210ft	210ft	8.12 %	1.3 oz/ton
Incl.	85ft	175ft	90ft	14.18 %	2.5 oz/ton
Incl.	135ft	170ft	35ft	20.93 %	3.1 oz/ton
GM-29	0ft	270ft	270ft	2.45 %	0.6 oz/ton
Incl.	40ft	65ft	25ft	10.30 %	1.6 oz/ton
Incl.	140ft	160ft	20ft	9.07 %	1.6 oz/ton
GM-30	30ft	65ft	35ft	5.01 %	0.7 oz/ton
Incl.	35ft	50ft	15ft	11.17 %	1.3 oz/ton
GM-31	40ft	85ft	45ft	3.50 %	0.6 oz/ton
Incl.	45ft	55ft	10ft	13.60 %	1.7 oz/ton
GM-32	50ft	170ft	120ft	9.10 %	1.5 oz/ton
Incl.	75ft	130ft	55ft	16.51 %	2.3 oz/ton
Incl.	100ft	125ft	25ft	22.63 %	1.9 oz/ton

\*oz = troy ounce

Robert Marvin, P.Geo., CPG, Exploration Manager for [Cypress Development Corp.](#) is the Qualified Person as defined by National Instrument 43-101 and has supervised both the project field work and the preparation of the technical information in this release.

In other news, Cypress Development and [Skyharbour Resources Ltd.](#) (TSX VENTURE:SYH) announce that they have completed the sale of Skyharbour's 20% interest in the 4,720-acre McKenzie Island gold property in Red Lake, Ontario to Cypress pursuant to the companies news releases dated March 18, 2014. In consideration for the 20% interest, Cypress has paid \$25,000 in cash to Skyharbour. Cypress now holds a 100% interest in the McKenzie Island gold property.

Location map of McKenzie Island Red Lake gold property:

<http://www.cypressdevelopmentcorp.com/s/Image.asp?i=maps/CYP-Broulan-Reef-New-Map.jpg>

#### About Cypress Development Corp.:

[Cypress Development Corp.](#) is a diversified precious and base metals exploration and development company with properties in Red Lake, Ontario, Canada, and in Nevada, U.S.A. The Company is well funded with approximately \$1.5 million in its treasury.

To find out more about Cypress Development Corp. (TSX VENTURE:CYP), visit our website at [www.cypressdevelopmentcorp.com](http://www.cypressdevelopmentcorp.com).

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