

Gold Bullion Update On Community Impact Of The “Rolling Start” At Granada

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Montreal, Quebec / TNW-ACCESSWIRE / April 16, 2014 - [Gold Bullion Development Corp.](#) (TSXV: GBB) (OTCPINK: GBBFF) (the "Company" or "Gold Bullion") announces that an initial series of public consultations were held in the first quarter of 2014. The primary goals were to clearly identify the key stakeholders and to open communication with them.

Federal, Provincial and Municipal Meetings

The first in the series of meetings took place in January when management met with the Mayor of Rouyn-Noranda. A number of key department heads also attended. The meeting focused on regulatory and administrative requirements with respect to mine site development at Granada. The Company obtained the most recent statutes and regulations on road construction, water rights and landscaping requirements that are now being used for planning purposes.

Management then followed up with the City officials in charge of responsible forest management to review the location of the existing timber on the Granada property. Given the proximity to the area where ore extraction is planned, an arrangement was established whereby City workers will remove the timber on behalf of the Company. Proceeds from the sale of the removed timber are to be used for community development as determined by Town Council. The Company also provided the City of Rouyn LIDAR survey technical services at no charge as a gesture towards positive community relations in building a solid working relationship going forward.

Other key meetings were held with Member of Parliament Christine Moore and with the Quebec Member of Provincial Parliament in power at that time. Both Members were receptive and the meetings were constructive in creating an open door for further communication regarding information the Company may need as relates to their specific jurisdictions.

Community Consultations

The first public information meeting on the Granada project was held in February at the Community Hall in the Village of Granada. Area residents nearest the mine site on avenue Granada and rang Lavigne towards Bellecombe were invited to meet with management and the independent engineer responsible for overseeing project development.

Management was encouraged by the response and will continue to involve the citizens of Rouyn-Noranda and all community stakeholders in building an open and bi directional relationship. This inclusive approach will maximize benefits for both the local community and Company shareholders. Among stakeholder interests were the employment opportunities and related regional economic benefits that will arise from the start-up of mining operations at the Granada site.

Gold Bullion also initiated discussions with the Temiskaming First Nations, outlining plans and the work completed thus far. Future discussions will be more detailed as to their potential involvement as the Granada gold property moves towards a gold production scenario.

Environmental

A water-sampling program for residential wells has been developed for implementation near-term to study the potential effects on ground water quality as the Granada Mine Project advances. Noise-monitoring programs were instituted several years ago during previous bulk sampling, waste rock reprocessing, site rehabilitation and drilling activities. Vibration monitoring will also be an ongoing priority as the "Rolling Start" commences.

A reprocessing program for waste rock has been in place for several years whereby waste rock is re-purposed for civil and structural use as aggregate for municipal road upgrades, recreational trails and drill

roads on the Granada property. Thus far over 100,000 tonnes of reprocessed waste rock has been re-purposed for local use. Waste rock not re-purposed for use on the property was sold with the profits from those sales donated to a local charity.

About Gold Bullion Development Corp.

[Gold Bullion Development Corp.](#) is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Quebec, and its high grade Castle Silver Mine in Gowganda, Ontario. Additional information on the Company's Granada gold property is available by visiting the website at www.GoldBullionDevelopmentCorp.com and on SEDAR.com.

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