

Otis Gold Corp. Closes Private Placement

14.04.2014 | [Marketwired](#)

VANCOUVER, Apr 14, 2014 - [Otis Gold Corp.](#) ("Otis" or "the Company") (TSX VENTURE:OOO) (OTCQX:OGLDF) wishes to announce that it has closed the non-brokered private placement previously announced on April 7, 2014, and has issued 5,717,143 units ("Units") at a price of \$0.07 per Unit, for gross proceeds of \$400,200. Each Unit consists of one common share (a "Share") and one non-transferable common share purchase warrant (a "Warrant"). Each Warrant may be exercised by the holder to purchase an additional common share of the Company, at a price of \$0.10 for a period of 18 months from closing. All funds are in Canadian dollars. The net proceeds from this private placement will be used for the continued advancement of the Kilgore Gold Project and for general working capital purposes.

Finder's fees of \$12,250 have been paid in cash, and 245,000 Finders Units, which comprise of 245,000 Shares issued at \$0.07 and 245,000 Warrants exercisable at \$0.10 for a period of 18 months from closing have been issued, to qualified parties. All securities issued have a hold period expiring August 12, 2014.

About the Company

Otis is a resource company focused on the acquisition, exploration, and development of precious metal deposits in Idaho, USA. Otis is currently developing its flagship property, the Kilgore Gold Project, located in Clark County, Idaho.

ON BEHALF OF THE BOARD

Craig T. Lindsay
President & CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release does not constitute an offer to sell or a solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "US Securities Act") or any State securities laws, and may not be offered or sold within the United States or to US Persons unless registered under the US Securities Act and applicable State securities laws, or an exemption from such registration is available.

Contact

[Otis Gold Corp.](#)
Craig Lindsay
(604) 683-2507
(604) 608-9002
craig@otisgold.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/170911--Otis-Gold-Corp.-Closes-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).