

Scorpio Gold Reports Initial Results From 2014 Expansion Drilling at the Solberry Satellite Deposit, Mineral Ridge Project, Nevada

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Apr 14, 2014) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) reports initial results from its 2014 drilling program at the 70%-owned Mineral Ridge project, located in Nevada. The Solberry deposit lies west of the currently producing Drinkwater and Mary pits and 600 meters northwest of the heap leach pad.

Pre-2013 drilling on the Solberry deposit outlined a small shallow resource based upon a floating cone pit shell (as reported in the Company's August 16, 2013 news release). Follow-up infill drilling was conducted in 2013 within the mineralized wireframe envelope modelled by Telesto, which extended east-southeast of the pit shell outline. Drilling in 2014 is targeting the extension of mineralization into untested ground outside of the current pit shell outline and southeast toward the Oromonte deposit.

The current resource and pit shell at Solberry appear to be constrained by the extent of historic drilling rather than any demonstrated termination of the mineralized trend. The 2014 drill program is designed to potentially expand and enhance the confidence level of the current resource.

Highlights from initial results of the 2014 drilling program on the Solberry deposit include:

- MR14782: 11.62 grams per tonne ("g/t") gold over 1.52 meters
- MR14789: 13.82 g/t gold over 1.52 meters
- MR14792: 9.27 g/t gold over 13.72 meters
- MR14793: 5.54 g/t gold over 7.62 meters
- MR14795: 2.01 g/t gold over 10.67 meters
- MR14796: 4.27 g/t gold over 4.57 meters

A drill hole location map is available at www.scorpiogold.com/i/maps/mr/Solberry_DHplan_2014.jpg.

Table 1. Solberry Deposit - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR14776	0	-90	Proposed Hole							
MR14777	0	-90	Proposed Hole							
MR14778	0	-90	Proposed Hole							
MR14779	245	-55	45	50	5	13.72	15.24	1.52	0.019	0.65
			55	60	5	16.76	18.29	1.52	0.020	0.69
MR14780	0	-90	Proposed Hole							
MR14781	0	-90	60	65	5	18.29	19.81	1.52	0.017	0.59
MR14782	0	-90	35	40	5	10.67	12.19	1.52	0.339	11.62
			50	60	10	15.24	18.29	3.05	0.024	0.81
MR14783	0	-90	Proposed Hole							
MR14784	0	-90	No Significant Results							
MR14785	0	-90	No Significant Results							
MR14785	0	-90	No Significant Results							
MR14787	0	-90	45	50	5	13.72	15.24	1.52	0.010	0.34
			70	75	5	21.34	22.86	1.52	0.030	1.03
MR14788	0	-90	45	50	5	13.72	15.24	1.52	0.058	2.00
			110	115	5	33.53	35.05	1.52	0.057	1.94

MR14789	0	-90	5	10	5	1.52	3.05	1.52	0.403	13.82
MR14790	0	-90	100	110	10	30.48	33.53	3.05	0.015	0.50
MR14791	0	-90	120	125	5	36.58	38.10	1.52	0.010	0.34
MR14792	0	-90	35	80	45	10.67	24.38	13.72	0.270	9.27
			95	100	5	28.96	30.48	1.52	0.012	0.42
MR14793	0	-90	40	45	5	12.19	13.72	1.52	0.021	0.71
			85	110	25	25.91	33.53	7.62	0.162	5.54
MR14794	0	-90	25	30	5	7.62	9.14	1.52	0.027	0.93
			35	40	5	10.67	12.19	1.52	0.021	0.72
MR14795	0	-90	40	75	35	12.19	22.86	10.67	0.059	2.01
			95	100	5	28.96	30.48	1.52	0.037	1.28
MR14796	0	-90	25	30	5	7.62	9.14	1.52	0.018	0.63
			80	95	15	24.38	28.96	4.57	0.125	4.27
MR14797	0	-90	No Significant Results							

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 80-100% of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project at www.scorpogold.com/i/pdf/reports/QAQC-MR.pdf.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and is currently entitled to receive 80% of cash flow generated. Mineral Ridge is currently in production as a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property and processing facility in Manhattan, Nevada. The Company is assessing its exploration plans for the Goldwedge property as well as the potential for toll milling at the Goldwedge plant, which is currently permitted for 400 tons per day.

Scorpio Gold's CEO, Peter J. Hawley, PGeo, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD, SCORPIO GOLD CORPORATION

Peter J. Hawley, CEO

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The Company relies on litigation protection for forward-looking statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the exploration, development and exploitation of its Mineral Ridge project, including potential further exploration or development of the Solberry satellite deposit, any potential expansion of the current pit shell outline thereof, and any potential increase in the mineral resource estimate in respect thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks involved in mineral exploration and development programs and those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and

accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.

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