Takara Announces Private Placement Offering

11.04.2014 | The Newswire

TORONTO, ONTARIO / TNW-ACCESSWIRE / April 11, 2014 / Takara Resources Inc. ("Takara" or the "Company") (TSXV:TKK) announces a non-brokered private placement offering of up to $350,000 by the issuance of Units, at a price of $0.05 per Unit. Each Unit is comprised of one common share and one-half of one purchase warrant, exercisable at a price of $0.10 per share for a period of eighteen months.

The Offering will be made to residents of any Canadian Province in reliance upon applicable exemptions from registration and prospectus requirements. The closing of the of the offering is expected to close on or before May 15, 2014, subject to the receipt of all required regulatory approvals, including the approval of the TSX Venture Exchange. All securities issued pursuant to the offering shall be subject to a hold period of four months from the date of closing. Insiders and pro-group members may participate in the Company's offerings, in accordance with regulatory requirements.

A finders' fee equal to 7% of the gross proceeds raised, in addition to the issuance of a number of finder warrants ("Finder Warrants") equal to 7% of the Units sold may be paid to eligible finders. Each Finders' Warrant shall entitle the finder to acquire one common share at a price of $0.10 per share for a period of 12 months from closing. The Company may elect to settle the cash portion of the finders fees by the issuance of common shares in accordance with applicable regulatory requirements and receipt of approvals. The funds raised pursuant to the offering will be used by the Company for working capital and to finance Canadian projects.

FOR FURTHER INFORMATION PLEASE CONTACT:

Chris Hopkins

President & CEO

Takara Resources Inc.

(416) 786-9793 (cell)

chopkins@takararesources.com

Statement Regarding Forward Looking Information

Certain information contained in this news release, including any information relating to the proposed transaction and Takara's future financial or operating performance may be deemed "forward-looking". These statements relate to future events or future performance and reflect Takara's expectations regarding the transaction, and the future growth, results of exploration, business prospects and opportunities of Takara. These forward-looking statements are subject to a variety of risks and uncertainties that are identified and disclosed. Although Takara believes that the forward-looking information contained in this news release are based on reasonable assumptions, readers cannot be assured that actual results will be consistent with such statements. Accordingly, readers are cautioned against placing undue reliance on forward-looking information. Takara expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, events or otherwise, except in accordance with applicable securities laws.

The TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

NOT FOR DISSEMINATION IN THE UNITED STATES