Asian Mineral Resources Issuance of Shares

10.04.2014 | Marketwired

TORONTO, ONTARIO -- (Marketwired - Apr 10, 2014) - Asian Mineral Resources Ltd. ("AMR") (TSX VENTURE:ASN) has today issued common shares (the "Shares") to certain of its directors as compensation for directors' fees in lieu of cash payment for services performed during the first quarter of 2014. The Shares were issued pursuant to the terms of share compensation agreements with each of James Askew and Christopher Castle as previously announced in a press release dated October 24, 2013. The Shares were issued at a price of $0.0792 to each of James Askew, in the amount of 157,771 Shares and Christopher Castle, in the amount of 189,325 Shares, and will be subject to a hold period of four months in accordance with the policies of the TSX-V.

Company Profile:

Asian Mineral Resources Ltd. is a Canadian TSX-V listed company with a nickel producing mine, the Ban Phuc Nickel Project, located 160 km north-west of Hanoi in Son La Province, Vietnam. The project produces a high-quality nickel concentrate, with a significant copper by-product. For further details on the Ban Phuc Nickel Project and AMR, please refer to the technical report entitled "NI 43-101 Technical Report - Ban Phuc Nickel Project" dated February 15, 2013 available on SEDAR, and also visit the company website at www.asianminres.com.

Forward-Looking Statements

This press release includes certain "Forward-Looking Statements." All statements, other than statements of historical fact, included herein, including without limitation, statements regarding completion of the project and the achievement of expected benefits, potential mineralization and reserves, exploration results and future plans and objectives of AMR are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from AMR's expectations are disclosed under the heading "Risk Factors" in AMR's Annual Information Form and elsewhere in AMR's documents filed from time-to-time with the TSX Venture Exchange and other regulatory authorities. Forward- looking statements are qualified entirely by this cautionary statement and are given only as at the date of this press release. AMR disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

Asian Mineral Resources Ltd.
Paula Kember, Corporate Secretary
+1 (416) 360-3412
www.asianminres.com