Wildcat Exploration Extends Option of Burntwood Project in Thompson Nickel Belt, MB

09.04.2014 | Marketwired

WINNIPEG, MANITOBA--(Marketwired - Apr 9, 2014) - **Wildcat Exploration Ltd. (TSX VENTURE:WEL)** is pleased to announce that it has agreed with Anglo American Plc to extend, by one year, the remaining exploration expenditure completion dates under Wildcat's option of the Burntwood property.

Expenditures to date, for purposes of the option agreement with Anglo American, have exceeded the $600,000 requirement. The revised requirements are for a further $400,000 of expenditures by March 31, 2015, and $500,000 by each of March 31, 2016 and March 31, 2017. By completing the required expenditures, Wildcat will earn a 100% interest in the property, subject to Anglo American's right to earn back a 65% interest by completing a pre-feasibility study on the property.

In 2012, Wildcat's drill hole TB 2011-02 intersected 152.5 g/tonne gold over 1 m (core length) from 125.9 m to 126.9 m. To date, no further drilling has been done in relation to this significant intersection. In addition, nickel-copper drill targets in Opswagan rocks of the Thompson Nickel Belt, identified by Anglo American, remain untested and drill ready. Follow-up drilling is awaiting funding or partnership arrangements.

Wildcat's exploration program is managed by Tom Lewis, P. Eng., a Qualified Person as defined by NI 43-101, who has reviewed all technical information in this release.

About Wildcat

Wildcat Exploration Ltd. is a Winnipeg-based company exploring for gold and base metals in Canada. It manages exploration on its own properties in Ontario, Manitoba and Saskatchewan. In addition, Wildcat is the manager of the Wildcat - Doe Run Canadian Exploration Alliance which explores in Canada for base metal deposits.

For further information on Wildcat, please visit www.wildcat.ca.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy and accuracy of this release.

Cautionary Note

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release may contain "forward-looking information", within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to Wildcat's exploration program and plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "believes", "plans", "seeks", "expects", "budget" or variations of such words or statements that certain actions, events or results may, could, will, will be, would be or are expected to be. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Wildcat to be materially different from those expressed or implied by such forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Wildcat does not undertake to update any forward- looking information, except in accordance with applicable securities laws.

Contact

Wildcat Exploration Ltd.
John Knowles
President & CEO
(204) 944-8916
info@wildcat.ca
www.wildcat.ca