

Red Eagle Mining Completes \$5,000,000 Financing

09.04.2014 | [Marketwired](#)

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

VANCOUVER, BRITISH COLUMBIA -- (Marketwired - April 9, 2014) - [Red Eagle Mining Corporation](#) (TSX VENTURE:RD) (OTCQX:RDEM) has completed the previously announced bought deal offering ("Bought Deal Financing") and concurrent non-brokered private placement ("Non-Brokered Financing") with Liberty Metals & Mining Holdings, LLC ("LMM").

Pursuant to the Bought Deal Financing, 12,121,212 common shares of Red Eagle Mining were issued at a price of \$0.33 per share for aggregate gross proceeds of approximately \$4,000,000. In addition, LMM, a subsidiary of Liberty Mutual Insurance and Red Eagle Mining's largest shareholder, has exercised their participation rights and has purchased 3,043,684 common shares at \$0.33 per share by way of a concurrent non-brokered private placement in order to maintain LMM's pro rata 19.9% interest in Red Eagle Mining. The shares issued to LMM in the Non-Brokered Financing are subject to a four month hold period from the date of issuance.

Aggregate gross proceeds from the Bought Deal Financing and the Non-Brokered Financing will total approximately \$5,000,000. The net proceeds will be used for ongoing exploration, to complete permitting and a Definitive Feasibility Study for the San Ramon Gold Deposit within the 100% owned Santa Rosa Gold Project located in Antioquia, Colombia and for working capital purposes.

The Bought Deal Financing was underwritten by a syndicate of underwriters led by Haywood Securities Inc. and including National Bank Financial Inc. and PI Financial Corp.

About Red Eagle Mining

Red Eagle Mining is a gold exploration and development company with an experienced mine- development team. Management is focused on building shareholder value through discovering and developing gold projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining is developing the 320 km² historic Santa Rosa Gold Project located in the Antioquia Batholith. Development will initially commence with the San Ramon Gold Deposit where a positive Preliminary Economic Assessment supports project advancement. Feasibility and permitting are currently underway.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements. This news release does not constitute an offer to sell or a solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

CONTACT INFORMATION

[Red Eagle Mining Corporation](#)

Ian Slater, Chief Executive Officer

+1 604 638 2545

info@redeaglemining.com

www.redeaglemining.com

James Beesley, Investor Relations

+1 604 682 4600 or +1 855 682 4600 toll free

+1 778 389 7715 mobile

james@sequoiapartners.ca

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/170592--Red-Eagle-Mining-Completes-5000000-Financing.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).