

Eskay Provides Update

08.04.2014 | [Marketwired](#)

TORONTO, ONTARIO--(Marketwired - Apr 8, 2014) - [Eskay Mining Corp.](#) ("Eskay" or the "Company") (TSX VENTURE:ESK) -

Mac Balkam, CEO of Eskay reports that several existing shareholders have exercised existing share purchase warrants at \$0.10 to provide the Company with \$146,600 of additional working capital. The Company will utilize the proceeds for general corporate purposes. No commissions were paid on this transaction. The Company thanks those shareholders as this provides Eskay with sufficient working capital for the short term.

Eskay is currently seeking a joint venture partner to explore our 130,000 acre project in NW British Columbia's Golden Triangle. The project is adjacent to those of Seabridge Gold with the Deep Kerr deposit and Pretium Resources with the Valley of the Kings high grade deposit. On the north portion of the project, we surround the now closed Eskay Creek mine of Barrick Gold which ceased production in 2008.

Work this season will include completing the 3D data compilation by Mira Geoscience of Vancouver. The new modeling will include available geological data from neighboring projects. After reviewing all geological data to date, management and its consultants concluded that previous exploration on the project only focused on one geological model, being the Eskay Creek VMS high grade mine model. As a result, little work tested other geological structures or tested any deeper known older rocks which host the deposits at Deep Kerr and Valley of the Kings. Areas on the Corey project where outcrop grab samples were previously reported with 3 and 5.5 ounces of gold per ton respectively have never been researched or drilled. The new modeling will incorporate new ideas from other neighboring deposit models not investigated on the Eskay ground. It is very clear that the geological models of Seabridge and Pretium are different from the Eskay Creek Mine and deserve a thorough explanation as to the sources of metals occurring on surface. The Valley of the Kings deposit was only discovered in 2009 after that project had been explored since the early 1960's. New interpretation of the geology led to that discovery. The same is true for the Deep Kerr deposit of Seabridge. Both stories may be viewed on the respective corporate web sites for Pretium and Seabridge.

Following the completion of the 3D model, the Company intends to revisit the project to map plans for ultimate drilling of many untested targets both near surface and at depth. Investors are advised that there is no guarantee that a joint venture partner will be identified in the near term. However, management is of the belief that success by neighboring projects will bring necessary interest from potential partners.

Investors are advised to view Eskay's Corporate Presentation on our web site at www.eskaymining.com.

James Rogers, P. Geo., a consultant to the Company, is a Qualified Person under the definition of National Instrument 43-101. Mr. Rogers has reviewed and approved the technical information in this press release.

About Eskay Mining Corp:

[Eskay Mining Corp.](#) (TSX VENTURE:ESK) is a TSX Venture Exchange listed company, headquartered in Toronto, Ontario. Eskay is an exploration company focused on the exploration and development of precious and base metals in British Columbia in a highly prolific, poly metallic area known as the Eskay Rift Belt located in the "Golden Triangle", 70km northwest of Stewart, BC. The company currently holds mineral tenures in this area comprised of 177 claims (130,000 acres).

All material information on the Company may be found on its website at www.eskaymining.com and on SEDAR at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the

policies of the TSX Venture Exchange) accepts responsibility of the adequacy or accuracy of this release.

Contact

Mac Balkam
President & Chief Executive Officer
416 907 6151
macbalkam@aol.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/170490--Eskay-Provides-Update.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).